

**Miras & Company**  
A Professional Corporation

**Certified Public Accountants**

Members  
American Institute of Certified Public Accountants  
State of Louisiana Institute of Certified Public Accountants  
Practicing Company Number: 0000000000

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH  
SPECIFIC REQUIREMENTS APPLICABLE TO SOME MAJOR FEDERAL  
FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

The Honorable Fred Joly, Mayor  
and the Board of Aldermen  
Town of Kinder, Louisiana

We have audited the general purpose financial statements of the Town of Kinder, Louisiana, as of and for the year ended June 30, 1996, as listed in the table of contents, and have issued our report thereon dated December 22, 1996.

In connection with our audit of the general purpose financial statements of the Town of Kinder, Louisiana, and with our consideration of the Town of Kinder, Louisiana's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, Audits of State and Local Governments, we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or excluded, and eligibility, that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town of Kinder, Louisiana's compliance with those requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe the Town of Kinder, Louisiana, had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

This report is intended only for the information the management, the Board of Aldermen, the Legislative Auditor, the Department of Housing and Urban Development, and the Environmental Protection Agency. However, this report is a matter of public record and its distribution is not limited.

*Miras & Company, CPAs, PC*

Miras & Company, CPAs, PC  
December 22, 1996



**Mirra & Company**  
A Professional Corporation

**Certified Public Accountants**

Member  
American Institute of Certified Public Accountants  
Louisiana Institute of Certified Public Accountants  
Chartered Company of the State of Louisiana

**INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE  
WITH THE GENERAL REQUIREMENTS APPLICABLE TO  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

The Honorable Fred Ahoj, Mayor  
and the Board of Aldermen  
Town of Kinder, Louisiana

We have audited the general purpose financial statements of the Town of Kinder, Louisiana, as of and for the year ended June 30, 1994, as listed in the table of contents, and have issued our report thereon dated December 23, 1994.

We have applied procedures to test the Town of Kinder, Louisiana's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the schedule of Federal Financial Assistance. For the year ended June 30, 1994: political activity, Davis-Bacon Act, civil rights, waste management, federal financial reports, allowable costs/cost principles, Drug-Free Workplace Act, and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town of Kinder, Louisiana's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Town of Kinder, Louisiana, had not complied, in all material respects, with these requirements.

This report is intended for the information of management, the Board of Aldermen, the Legislative Auditor, the Department of Housing and Urban Development, and the Environmental Protection Agency. However, this report is a matter of public record and its distribution is not limited.

*Mirra & Company, CPAs, APC*

Mirra & Company, CPAs, APC  
December 23, 1994

The Honorable Fred Aaby, Mayor  
and the Board of Aldermen  
Town of Kinder, Louisiana  
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The material weaknesses are described in the accompanying Schedule of Reportable Conditions.

We also noted other matters involving the internal control structure and its operation that we have reported to the management of the Town of Kinder, Louisiana, in a separate letter dated December 23, 1978.

This report is intended for the information of management, the Board of Aldermen, the Legislative Auditor, the Department of Housing and Urban Development, and the Environmental Protection Agency. However, this report is a matter of public record, and its distribution is not limited.

*Miles & Company, CMA, APC*

Miles & Company, CMA, APC  
December 23, 1978

*M & C*

The Honorable Fred Akey, Mayor  
and the Board of Aldermen  
Town of Kinder, Louisiana  
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We performed tests of controls, as required by OMB Circular 3-108, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the administrative program. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters causing to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the Town of Kinder, Louisiana's ability to administer federal financial assistance programs in accordance with applicable laws and regulations.

The reportable conditions are:

1. The Town does not have adequate segregation of duties. However, we note that this condition is inherent in most entities of this size and due to the lack of sufficient funds, the condition is probably not likely to be ever gone.
2. Timely accounting records and information was not prepared during the year.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we noted the following matter involving the internal control structure and its operation that we consider to be a material weakness as defined above. These conditions were considered in determining the nature, timing, and extent of the procedures to be performed in our audit of the compliance of the Town of Kinder, Louisiana, with requirements applicable to its federal financial assistance programs for the year ended June 30, 1986, and this report does not affect our report thereon dated December 23, 1986.

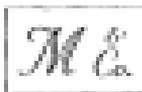
For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs into the following categories:

- |  |   |
|--|---|
| <p><b>A. <u>Accounting systems</u></b></p> <ul style="list-style-type: none"><li>• Treasury or financing.</li><li>• Revenue/expenditure.</li><li>• Purchases/distributions.</li><li>• INTERNAL financial reporting.</li><li>• Payroll/personnel.</li></ul>   | <p><b>D. <u>General requirements</u></b></p> <ul style="list-style-type: none"><li>• Political activity.</li><li>• Davis-Bacon Act.</li><li>• Civil rights.</li><li>• Cost management.</li><li>• Federal financial reports.</li><li>• Kinesthetic cost/cost principles.</li><li>• Drug-Free Workplace Act.</li><li>• Administrative requirements.</li></ul> |
| <p><b>B. <u>Financial statement systems</u></b></p> <ul style="list-style-type: none"><li>• Cash and cash equivalents.</li><li>• Receivables.</li><li>• Property and equipment.</li><li>• Payables and accrued liabilities.</li><li>• Debt.</li><li>• Fund balance.</li></ul>                                | <p><b>E. <u>Specific requirements</u></b></p> <ul style="list-style-type: none"><li>• Types of services.</li><li>• Matching, level-of-effort, or carryover.</li><li>• Reporting.</li><li>• Special requirements, if any.</li></ul>  |
| <p><b>C. <u>Accounting applications</u></b></p> <ul style="list-style-type: none"><li>• Billing.</li><li>• Receipts.</li><li>• Cash receipts.</li><li>• Purchasing and receiving.</li><li>• Accounts distributions.</li><li>• Payroll.</li><li>• Property and equipment.</li><li>• General ledger.</li></ul> | <p><b>F. <u>Claims for advances and reimbursements</u></b></p> <p><b>G. <u>Assets claimed or used for activities</u></b></p>  |

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1990, the Town of Kinder, Louisiana, had no major federal financial assistance programs and expended 100 percent of its total federal financial assistance under the following common federal financial assistance programs:

- Water and Waste Disposal Systems for Rural Communities
- Community Development Block Grants
- Department of Housing and Urban Development Section 8 Housing Voucher Program
- State of Louisiana:
  - Louisiana Commission on Law Enforcement Equipment Grant
  - Rural Development Grants
  - Louisiana Housing Finance Agency Grant



**Mires & Company**  
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**Certified Public Accountants**

Member  
American Institute of Certified Public Accountants  
State of Louisiana Certified Public Accountants  
Fiscal Control Practice Section 1924

**INTERIM AUDITORS' REPORT ON THE INTERNAL CONTROL  
STRUCTURE USED IN ADMINISTERING  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

The Honorable Fred Aky, Mayor  
and the Board of Aldermen  
Town of Kinder, Louisiana

We have audited the general purpose financial statements of the Town of Kinder, Louisiana, as of and for the year ended June 30, 1986, as listed in the table of contents, and have issued our report thereon dated December 23, 1986.

We conducted our audit in accordance with generally accepted auditing standards, government auditing standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit for the year ended June 30, 1986, we considered the internal control structure of the Town of Kinder, Louisiana, in order to determine our auditing procedures for the purpose of expressing our opinion on the Town of Kinder, Louisiana's general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated December 23, 1986.

The management of the Town of Kinder, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

The Honorable Fred Juby, Mayor  
and the Board of Aldermen  
Town of Kinder, Louisiana  
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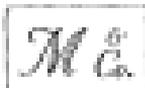
We considered these instances of noncompliance in forming our opinion on whether the Town of Kinder, Louisiana's 1996 general purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated December 20, 1996, on these general purpose financial statements.

We noted certain immaterial instances of noncompliance that we have reported to the management of the Town of Kinder in a separate letter dated December 22, 1996.

This report is intended for the information of management, the Board of Aldermen, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

*Miras & Company, CPAs, APC*

Miras & Company, CPAs, APC  
December 21, 1996



**Mires & Company**  
*A Professional Corporation*

**Certified Public Accountants**

Members  
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Louisiana Association of Certified Public Accountants  
Practical Accounting Institute, Inc., AICPA

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE MADE  
ON AN ASPECT OF GENERAL PURPOSE FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

The Honorable Fred Aday, Mayor  
and the Board of Aldermen  
Town of Kinder, Louisiana

We have audited the general purpose financial statements of the Town of Kinder, Louisiana, as of and for the year ended June 30, 1998, and have issued our report thereon dated December 23, 1998.

We conducted our audit in accordance with generally accepted auditing standards and government auditing standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Town of Kinder, Louisiana, is the responsibility of the Town of Kinder, Louisiana's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Town of Kinder, Louisiana's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed the following instances of noncompliance that are required to be reported herein under Government Auditing Standards for which the ultimate resolution cannot presently be determined. Accordingly, no provision of any liability that may result has been recognized in the Town of Kinder, Louisiana's 1998 financial statements.

The Town did not comply with LSA R.S. 33:2995, which requires that all municipalities have a written investment policy.

The Town did not comply with LSA R.S. 30:1120, which states that revenues or expenditures shall not exceed budget amounts by more than 5%. The following funds were not in compliance with LSA R.S. 30:1120:

1. General Fund - expenditures and other uses exceeded budget by 24
2. Special Revenue Fund - revenues and other sources exceeded budget by 29%  
Special Revenue Fund - expenditures and other uses exceeded budget by 27%
3. Enterprise Fund - revenues and other sources exceeded budget by 20%  
Enterprise Fund - expenditures and other uses exceeded budget by 24

**TOWN OF FINEDE, LOUISIANA**  
**SCHEDULE OF REPORTABLE CONDITIONS**  
**Year Ended June 30, 1989**

**Material Internal Control Weaknesses:**

**1. Segregation of duties.**

**Condition:** The Town does not have adequate segregation of duties in its accounting department.

**Criteria:** Accounting personnel should not have duties that allow them to have custody of assets, recording of transactions, and authorization of transactions.

**Effect:** Because of overlapping of duties, accounting records could be adversely affected in a manner inconsistent with the intentions of management.

**Cause:** The Town does not have adequate resources to employ sufficient numbers of employees to allow for adequate segregation of duties.

**Recommendation:** Accounting duties should be assigned whenever possible to more than one employee to try to alleviate the problem. The Mayor and the Aldermen should take a very active role in the financial aspects of the Town.

**Response:** The Town will institute a new accounting procedures policy and Town officials will closely monitor its operation.

**2. Accounting records not timely.**

**Condition:** The Town's accounting system was not maintained on a current basis during the year. Transactions were not recorded in the general ledger as they occurred and when they were recorded they were months late.

**Criteria:** For accounting information to be useful, it must be timely and accurate. Internal controls should be in place to ensure this.

**Effect:** Because of the lack of financial recording on a timely basis the following instances occurred:

1. General fund checking account suffered an overdraft.
2. Invoices were paid late.
3. Sales tax reports were not filed timely.
4. Bank reconciliations were not performed.

**Cause:** Town clerk had health problems during the year which caused her to fall behind in her duties.

**Recommendation:** The Town should institute an accounting procedures manual detailing job descriptions; assigning duties; a work schedule which includes due dates for each function; and procedures for recruiting accounting personnel.

**Response:** The Town will institute a new accounting procedures manual.

**Prior Year Conditions:**

Material weakness #1 was reported on a reportable condition for the fiscal year ended June 30, 1988.

The Honorable Fred Kuhn, Mayor  
and the Board of Aldermen  
Town of Kinder, Louisiana  
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This report is intended for the information of management, the Board of Aldermen, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

*Mires & Company, CPAs, PC*

Mires & Company, CPAs, PC  
December 23, 1996



The Honorable Fred Akey, Mayor  
and the Board of Aldermen  
Town of Kinder, Louisiana  
Page 2

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

The reportable conditions are:

1. The Town does not have adequate segregation of duties. However, we note that this condition is inherent in most entities of this size and due to the lack of sufficient funds, the condition is probably not likely to be overcome.
2. Timely accounting records and information was not prepared during the year.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in accounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we noted the following matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above. These conditions were considered in determining the nature, timing, and extent of the procedures to be performed in our audit of the financial statements of the Town of Kinder, Louisiana, for the year ended June 30, 1994.

The material weaknesses are described in the accompanying Schedule of Reportable Conditions.

We also noted other matters involving the internal control structure and its operation that we have reported to the management of the Town of Kinder, Louisiana, in a separate letter dated December 23, 1994.

STATE OF LOUISIANA  
 BOARD OF FEDERAL FINANCIAL ASSISTANCE  
 YEAR ENDED JUNE 30, 1994

| Federal Grantor/Pass<br>Through Grantor/<br>Program Title  | Federal<br>FPA<br>Number | Pass - Through<br>Grantor's<br>Number | Receipts or<br>Revenue<br>Recognized | Disbursed/<br>Expended |
|--|--------------------------|---------------------------------------|--------------------------------------|------------------------|
| U.S. Department of Housing<br>and Urban Development<br>Section 8 Housing                                 | 24-377                   | N/A                                   | \$ 243,426                           | \$ 228,886             |
| Pass-through from State of<br>Louisiana<br>Louisiana Community<br>Development Block Grant                | 14-222                   | 201-5012                              | 26,488                               | 14,488                 |
| Environmental Protection Agency<br>Louisiana Department of<br>Environmental Quality                      | 14-418                   | 0-228892-02                           | 18,268                               | 18,268                 |
| Other Assistance<br>Louisiana Commission on Law<br>Enforcement and Administration<br>of Criminal Justice | N/A                      | N/A                                   | 2,874                                | 2,874                  |
| State of Louisiana<br>Office of Rural Development  | N/A                      | N/A                                   | -                                    | 4,782                  |
| State of Louisiana<br>Office of Rural Development  | N/A                      | N/A                                   | 26,800                               | -                      |
| State of Louisiana<br>Louisiana Housing Finance<br>Agency  | N/A                      | N/A                                   | -                                    | 2,328                  |
| <b>TOTAL FEDERAL ASSISTANCE</b>  |                          |                                       | <u>\$ 315,366</u>                    | <u>\$ 282,436</u>      |



**Mires & Company**  
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Louisiana Institute of Certified Public Accountants

**INDEPENDENT AUDITORS' REPORT ON  
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE**

The Honorable Fred Aday, Mayor  
and the Board of Aldermen  
Town of Kinder, Louisiana

We have audited the general purpose financial statements of the Town of Kinder, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated December 29, 1996. These general purpose financial statements are the responsibility of the Town of Kinder, Louisiana, management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of OFFICE OF MANAGEMENT AND BUDGET Circular A-128, *Analysis of State and Local Governments*. These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the Town of Kinder, Louisiana, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

*Mires & Company, CPAs, APC*

Mires & Company, CPAs, APC  
December 29, 1996

INDEPENDENT EDITORS' RESPONSE SECTION

STATE OF MISSISSIPPI, LOUISIANA  
 Combining Statements of General Long-Term Debt  
 June 30, 1996 and 1995

EXHIBIT 2

|   | <u>1996</u>       | <u>1995</u>       |
|---|-------------------|-------------------|
| AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE<br>RETIREMENT OF GENERAL LONG-TERM DEBT |                   |                   |
| Amount available in debt service fund . . . . .                                     | \$ 88,345         | \$ 65,345         |
| Amount to be provided for general long-term debt . . . . .                          | <u>128,832</u>    | <u>243,718</u>    |
|   | <u>\$ 217,177</u> | <u>\$ 309,063</u> |
| GENERAL LONG-TERM DEBT PAYABLE  |                   |                   |
| Bonds payable . . . . .   | <u>\$ 217,177</u> | <u>\$ 309,063</u> |

GENERAL LONG-TERM DEBT  
ACCOUNT GROUP

## TOWN OF BUNTON, LOUISIANA

Comparative Schedule of General Fixed Assets - By Source  
June 30, 1990 and 1989

EXHIBIT F

|  | <u>1990</u>       | <u>1989</u>       |
|--|-------------------|-------------------|
| General fixed assets:                          |                   |                   |
| Land . . . . .                                 | \$ 75,104         | \$ 75,104         |
| Building . . . . .                             | 183,330           | 247,378           |
| Equipment . . . . .                            | 622,478           | 390,390           |
| Street improvements . . . . .                  | <u>          </u> | <u>          </u> |
| TOTAL GENERAL FIXED ASSETS                     | <u>\$ 880,912</u> | <u>\$ 692,872</u> |
| Investments in general fixed assets by source: |                   |                   |
| General Fund . . . . .                         | \$ 483,812        | \$ 458,190        |
| Special revenue fund . . . . .                 | <u>397,100</u>    | <u>234,682</u>    |
| TOTAL INVESTMENT IN<br>GENERAL FIXED ASSETS    | <u>\$ 880,912</u> | <u>\$ 692,872</u> |

GENERAL FIXED ASSETS ACCOUNT CLOSED

## TOWN OF CHESHAM, ILLINOIS.

EXHIBIT B-7

Gas Fund

COMPARATIVE SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL  
Year ended June 30, 1990

WITH Comparative Totals For Year Ended June 30, 1989

|                                   | 1990       |            | Variance<br>Favorable<br>Unfavorable? | 1989       |        |
|-----------------------------------|------------|------------|---------------------------------------|------------|--------|
|                                   | Budget     | Actual     |                                       | Budget     | Actual |
| Operating expenses:               |            |            |                                       |            |        |
| Audit fees . . . . .              | \$ 5,000   | \$ 5,000   | \$ -                                  | \$ 5,000   |        |
| Accounting . . . . .              | 4,000      | 3,500      | 5,500                                 | -          |        |
| Bad debts . . . . .               | -          | 3,100      | (3,100)                               | -          |        |
| Bank . . . . .                    | 3,000      | 7,700      | (4,700)                               | 7,400      |        |
| Depreciation . . . . .            | 8,000      | 13,430     | (5,430)                               | 11,200     |        |
| Engineer fees . . . . .           | 3,000      | 3,700      | (700)                                 | 3,200      |        |
| Equipment rental . . . . .        | -          | -          | -                                     | -          |        |
| Gas purchases . . . . .           | 208,800    | 244,131    | (144,131)                             | 180,000    |        |
| Insurance . . . . .               | 31,000     | 25,000     | 14,000                                | 20,500     |        |
| Legal fees . . . . .              | 3,000      | 3,000      | -                                     | 3,000      |        |
| Motor vehicle services . . . . .  | 3,500      | 18,400     | (15,900)                              | 8,000      |        |
| Miscellaneous . . . . .           | 2,500      | 4,970      | (2,470)                               | 2,500      |        |
| Office . . . . .                  | 3,000      | 3,000      | 400                                   | 3,700      |        |
| Paper and ink . . . . .           | 2,500      | 5,000      | 1,500                                 | 4,000      |        |
| Printing . . . . .                | -          | 7,000      | (7,000)                               | -          |        |
| Postmaster's survey . . . . .     | 10,000     | 3,400      | 74,600                                | 4,000      |        |
| Repairs and maintenance . . . . . | 11,000     | 3,000      | 8,000                                 | 5,000      |        |
| Supplies . . . . .                | 11,000     | 11,000     | 100                                   | 10,000     |        |
| Salaries . . . . .                | 80,000     | 78,500     | 15,000                                | 78,400     |        |
| Travel . . . . .                  | -          | 800        | (500)                                 | 30         |        |
| Trash . . . . .                   | 3,000      | 18,300     | (15,300)                              | 8,000      |        |
| TOTAL OPERATING EXPENSES          | \$ 450,300 | \$ 438,931 | \$ 12,369                             | \$ 381,900 |        |

See accompanying notes.

State of Kansas, LOUISIANA

EXHIBIT B-4

San Fund

Comparative Statement of Revenues, Expenses, and  
Changes in Retained Earnings - Budget and Actual

Year Ended June 30, 1964

(With Comparative Totals for Year Ended June 30, 1963)

|   | 1964              |                   | Variance<br>Favorable<br>Unfavorable | 1963              |
|---|-------------------|-------------------|--------------------------------------|-------------------|
|   | Budget            | Actual            |                                      | Actual            |
| Operating revenues:   |                   |                   |                                      |                   |
| Charges for services . . . . .  | \$ 580,000        | \$ 481,800        | \$ 98,200                            | \$ 463,400        |
| Late payment penalty charges . .  | 3,000             | 4,343             | 1,343                                | 5,338             |
| Service charges . . . . .   | 3,000             | 1,807             | 11,193                               | 3,189             |
| Miscellaneous income . . . . .  | 4,000             | 306               | 3,694                                | 2,384             |
| Bad debt recovery . . . . .   | -                 | -                 | -                                    | 3,890             |
| TOTAL OPERATING REVENUES  | <u>590,000</u>    | <u>488,256</u>    | <u>101,744</u>                       | <u>478,181</u>    |
| Operating expenses . . . . .  | 350,000           | 438,874           | 88,874                               | 382,323           |
| OPERATING INCOME (LOSS)   | <u>240,000</u>    | <u>49,382</u>     | <u>190,618</u>                       | <u>95,858</u>     |
| Non-operating revenues (expenses):  |                   |                   |                                      |                   |
| Interest income . . . . .   | 7,000             | 21,714            | 14,714                               | 14,198            |
| Amortization of bond discount . .   | 35                | 38                | 3                                    | 34                |
| Interest expense . . . . .  | (5,184)           | (1,833)           | 3,351                                | (5,713)           |
| Paying agents' fees . . . . .   | (1,000)           | 121               | 1,121                                | (500)             |
| Rural development grant . . . . .   | -                 | -                 | -                                    | -                 |
| TOTAL NON-OPERATING<br>REVENUES (EXPENSES)  | <u>1,351</u>      | <u>19,940</u>     | <u>18,588</u>                        | <u>3,989</u>      |
| INCOME (LOSS) BEFORE<br>OPERATING TRANSFERS   | 241,351           | 69,322            | 172,030                              | 99,847            |
| Operating transfers in total . . .  | <u>(184,588)</u>  | <u>(87,761)</u>   | <u>96,827</u>                        | <u>(118,894)</u>  |
| NET INCOME (LOSS)   | <u>56,763</u>     | <u>81,561</u>     | <u>75,203</u>                        | <u>(19,047)</u>   |
| Add current year's depreciation on<br>fixed assets acquired by funds<br>externally restricted for capital<br>expenditures that reduce restricted<br>capital . . . . . | -                 | 718               | 718                                  | 800               |
| Increase (decrease) in retained<br>earnings . . . . .   | 56,763            | 82,279            | 25,515                               | (18,247)          |
| RETAINED EARNINGS, BEGINNING . . .  | <u>712,583</u>    | <u>712,583</u>    | -                                    | <u>712,583</u>    |
| RETAINED EARNINGS, ENDING   | <u>\$ 769,346</u> | <u>\$ 794,862</u> | <u>\$ 25,515</u>                     | <u>\$ 724,336</u> |

See accompanying notes.

## TOWN OF BINGER, OKLAHOMA

## Water and Sewer Fund

## Comparative Schedule of Operating Expenses - Budget and Actual

Year Ended June 30, 1958

EXHIBIT B-4

(With Comparative Totals for Year Ended June 30, 1957)

|                                   | 1958              |                   | 1957                                   |                   |
|-----------------------------------|-------------------|-------------------|--|-------------------|
|                                   | Budget            | Actual            | Variance<br>Favorable<br>(Unfavorable) | Actual            |
| Operating expenses:               |                   |                   |  |                   |
| Audit fees . . . . .              | \$ 5,000          | \$ 5,000          | \$ -                                   | \$ 5,000          |
| Accounting . . . . .              | 4,000             | 3,828             | 1,172                                  | -                 |
| Bad debts . . . . .               | -                 | -                 | -                                      | 400               |
| Cash short and (over) . . . . .   | -                 | -                 | -                                      | 49                |
| Contract labor . . . . .          | -                 | 12,778            | (12,778)                               | 7,828             |
| Depreciation . . . . .            | 38,000            | 122,728           | (84,728)                               | 128,328           |
| Dues . . . . .                    | 1,500             | 150               | 1,350                                  | 150               |
| Engineer fees . . . . .           | 7,000             | 7,244             | (244)                                  | 728               |
| Equipment rental . . . . .        | -                 | 308               | (308)                                  | 308               |
| Insurance . . . . .               | 7,300             | 8,648             | (1,348)                                | 7,588             |
| Legal fees . . . . .              | 300               | 300               | 00                                     | 300               |
| Laboratory . . . . .              | -                 | 950               | (950)                                  | 918               |
| Miscellaneous . . . . .           | 1,800             | 2,522             | (722)                                  | 2,448             |
| Office . . . . .                  | 2,000             | 2,948             | (948)                                  | 4,268             |
| Payroll tax . . . . .             | 2,000             | 2,898             | (898)                                  | 2,878             |
| Repairs and maintenance . . . . . | 12,500            | 9,548             | 2,952                                  | 19,828            |
| Salaries . . . . .                | 35,700            | 57,562            | (21,862)                               | 51,872            |
| Supplies . . . . .                | 1,000             | 18,848            | (17,848)                               | 9,288             |
| Travel . . . . .                  | 800               | 100               | 700                                    | 1,812             |
| Trench . . . . .                  | 3,000             | 1,812             | 1,188                                  | 2,200             |
| Utilities . . . . .               | 22,000            | 81,782            | (59,782)                               | 22,892            |
| Water chemicals . . . . .         | 8,500             | 11,978            | (3,478)                                | 8,952             |
| Water purchases . . . . .         | 85,000            | 85,210            | (210)                                  | 82,227            |
| Water testing . . . . .           | 2,800             | 7,800             | (5,000)                                | 2,800             |
| <b>TOTAL OPERATING EXPENSES</b>   | <b>\$ 221,110</b> | <b>\$ 381,820</b> | <b>\$ (160,710)</b>                    | <b>\$ 328,812</b> |

See accompanying notes.

YORK OF KANSAS, LOCALITIES.

EXHIBIT B-4

Water and Sewer Fund

Comparative Statement of Revenues, Expenses, and  
Changes in Retained Earnings - Budget and Actual

Year Ended June 30, 1956

(With Comparative Totals for Year Ended June 30, 1955)

|   | 1956       |            | Variance<br>Favorable<br>(Unfavorable) | 1955       |
|---|------------|------------|--|------------|
|   | Budget     | Actual     |  | Actual     |
| Increase (Decrease) in Retained<br>Earnings . . . . . | \$ 76,845  | \$ 285,485 | \$ 208,640                             | \$ 14,470  |
| RETAINED EARNINGS, BEGINNING . . . .                  | 488,619    | 488,619    | —                                      | 150,149    |
| RETAINED EARNINGS, ENDING                             | \$ 565,464 | \$ 774,104 | \$ 208,640                             | \$ 488,619 |

See accompanying notes.

## TOWN OF KIRK, LOUISIANA

EXHIBIT 2.4

## Water and Sewer Fund

Comparative Statement of Revenues, Expenses, and  
Changes in Retained Earnings - Budget and Actual  
Year Ended June 30, 1994

(With Comparative Totals for Year Ended June 30, 1993)

|   | 1994           |                | Variance<br>Favorable<br>(Unfavorable) | 1993           |
|---|----------------|----------------|--|----------------|
|   | Budget         | Actual         |  | Actual         |
| <b>Operating revenues:</b>  |                |                |  |                |
| <b>Charges for services:</b>  |                |                |  |                |
| Water sales . . . . .   | \$ 180,000     | \$ 156,316     | \$ 23,684                              | \$ 154,288     |
| Sewer service charges . . . . .   | 149,000        | 189,322        | 29,322                                 | 182,528        |
| Miscellaneous income . . . . .  | 500            | 1,221          | 721                                    | 1,591          |
| Bad debt recovery . . . . .   | -              | -              | -                                      | -              |
| <b>TOTAL OPERATING REVENUES</b>   | <u>329,500</u> | <u>346,859</u> | <u>28,118</u>                          | <u>318,927</u> |
| <b>Operating expenses:</b>  |                |                |  |                |
| Water and sewer department . . . . .  | 222,121        | 288,808        | 66,687                                 | 218,814        |
| <b>OPERATING INCOME (LOSS)</b>  | <u>107,379</u> | <u>58,051</u>  | <u>49,328</u>                          | <u>99,113</u>  |
| <b>Non-operating revenues (expenses):</b>   |                |                |  |                |
| Interest income . . . . .   | 7,504          | 10,000         | 2,496                                  | 5,097          |
| Interest expense . . . . .  | 126,800        | 128,810        | 1,900                                  | 128,000        |
| Grant development grant . . . . .   | -              | 28,000         | 28,000                                 | -              |
| <b>TOTAL NON-OPERATING<br/>      REVENUES (EXPENSES)</b>  | <u>126,504</u> | <u>16,190</u>  | <u>110,314</u>                         | <u>133,097</u> |
| <b>INCOME (LOSS) BEFORE<br/>      OPERATING REVENUES</b>  | <u>78,883</u>  | <u>74,191</u>  | <u>4,692</u>                           | <u>132,210</u> |
| Operating transfers in total . . . . .  | -              | 67,288         | 67,288                                 | 818            |
| <b>NET INCOME (LOSS)</b>  | <u>78,883</u>  | <u>141,479</u> | <u>62,596</u>                          | <u>133,028</u> |
| <b>Add current year's depreciation on<br/>fixed assets acquired by funds<br/>originally restricted for capital<br/>expenditures that reduce<br/>contributed capital . . . . .</b> |                |                |  |                |
|   | -              | 67,883         | 67,883                                 | 66,788         |

See accompanying notes.

STATE OF MISSISSIPPI, LOUISIANA

EXHIBIT B-1

Enterprise Fund

Condensed Statement of Cash Flows

Year Ended June 30, 1998

(With Comparative Totals for Year Ended June 30, 1997)

|   | 1998<br>Amount<br>Paid | 1997<br>Paid      | Totals            |                   |
|---|------------------------|-------------------|-------------------|-------------------|
|   |                        |                   | 1997              | 1998              |
| NET INCREASE (DECREASE) IN CASH<br>AND CASH EQUIVALENTS | \$ 17,483              | \$ 152,443        | \$ 232,308        | \$ 212,881        |
| CASH AND CASH EQUIVALENTS -<br>BEGINNING . . . . .      | 243,263                | 243,368           | 486,631           | 512,768           |
| CASH AND CASH<br>EQUIVALENTS - ENDING                   | <u>\$ 260,746</u>      | <u>\$ 395,811</u> | <u>\$ 718,939</u> | <u>\$ 725,649</u> |

See accompanying notes.

STATE OF LOUISIANA

EXHIBIT B-3

Enterprise Fund

Combining Statement of Cash Flows

Year Ended June 30, 1994

0014 Comparative Totals for Year Ended June 30, 1993

|  | Water &<br>Sewer<br>Fund | Gas<br>Fund | Totals     |            |
|--|--------------------------|-------------|------------|------------|
|  |                          |             | 1994       | 1993       |
| <b>Cash flows from operating activities:</b>   |                          |             |            |            |
| Operating income (loss) . . . . .  | \$ 419,138               | \$ 373,795  | \$ 792,933 | \$ 154,754 |
| Adjustments to reconcile net<br>operating income to net<br>cash provided by operating<br>activities: |                          |             |            |            |
| Depreciation . . . . .   | 159,718                  | 13,425      | 173,143    | 141,467    |
| (Increase) decrease in:  |                          |             |            |            |
| Accounts receivable . . . .  | 28,321                   | 7,525       | 35,846     | 548,818    |
| Accrued interest<br>receivable . . . . .   | 2,122                    | 69          | 2,191      | 10,281     |
| Increase (decrease) in:  |                          |             |            |            |
| Accounts payable . . . . .   | 12,389                   | 28,100      | 40,489     | (521)      |
| Accrued interest payable . .   | -                        | 128         | 128        | (326)      |
| Customer deposits . . . . .  | 3,528                    | 8,482       | 11,990     | 7,758      |
| NET CASH FROM<br>OPERATING ACTIVITIES  | 625,216                  | 431,524     | 1,056,740  | 731,267    |
| <b>Cash flows from noncapital<br/>financing activities:</b>  |                          |             |            |            |
| Operating transfers . . . . .  | 42,288                   | 183,261     | 225,549    | (128,368)  |
| <b>Cash flows from capital and<br/>related financing activities:</b>                                 |                          |             |            |            |
| Purchase of fixed assets . . . .   | (100,000)                | (3,471)     | (103,471)  | (58,266)   |
| Principal paid on bonds . . . .  | (23,436)                 | (14,080)    | (37,516)   | (28,248)   |
| Interest paid on bonds . . . . .   | (18,822)                 | (3,531)     | (22,353)   | (82,368)   |
| NET CASH FROM CAPITAL AND<br>RELATED FINANCING ACTIVITIES  | (142,038)                | (21,082)    | (163,120)  | (168,882)  |
| <b>Cash flows from investing<br/>activities:</b>   |                          |             |            |            |
| Interest on investments . . . .  | 28,886                   | 20,794      | 49,680     | 28,218     |
| Sales (purchases) of cash<br>investments . . . . .   | 28,435                   | 8,738       | 37,173     | 57,873     |
| NET CASH FROM<br>INVESTING ACTIVITIES  | 57,321                   | 29,532      | 86,853     | 86,091     |

See accompanying notes.

TRUST OF EMMIS, LOUISIANA

EXHIBIT B-2

Enterprise Fund  
 Combining Statement of Revenues, Expenses,  
 and Changes in Retained Earnings

Year Ended June 30, 1996

(With Comparative Totals for Year Ended June 30, 1995)

|  | Water &<br>Gas | Gas        | Totals       |              |
|--|----------------|------------|--------------|--------------|
|  | 1996           | 1995       | 1995         | 1996         |
| Add current year's depreciation on<br>fixed assets acquired by funds<br>internally restricted for capital<br>expenditures that reduce<br>contributed capital . . . . . | \$ 87,883      | \$ 772     | \$ 88,655    | \$ 87,883    |
| Increase (decrease) in retained<br>earnings . . . . .  | 106,483        | 184,908    | 291,391      | 16,422       |
| RETAINED EARNINGS, BEGINNING . . . . .   | 604,618        | 120,880    | 1,138,788    | 1,078,098    |
| RETAINED EARNINGS, ENDING  | \$ 711,101     | \$ 205,760 | \$ 1,318,488 | \$ 1,104,722 |

See accompanying notes.

## TOWN OF FINGER, VERMONT

REPORT 8-2

## Enterprise Fund

Combining Statement of Revenues, Expenses,  
and Changes in Retained Earnings

Year Ended June 30, 1990

(With Comparative Totals for Year Ended June 30, 1989)

|   | 1990            |                | 1989             |                 |
|---|-----------------|----------------|------------------|-----------------|
|   | Actual          | Budget         | Actual           | Budget          |
| <b>Operating revenues:</b>                |                 |                |                  |                 |
| Charges for services . . . . .            | \$ 348,498      | \$ 400,081     | \$ 348,443       | \$ 380,888      |
| Late payment penalty charges . .          | -               | 8,381          | 8,385            | 1,374           |
| Service charges . . . . .                 | -               | 3,997          | 1,997            | 3,883           |
| Miscellaneous income . . . . .            | 1,320           | 384            | 1,838            | 6,785           |
| Net debt recovery . . . . .               | -               | -              | -                | 1,570           |
| <b>TOTAL OPERATING REVENUES</b>           | <u>349,818</u>  | <u>412,743</u> | <u>360,663</u>   | <u>394,510</u>  |
| <b>Operating expenses . . . . .</b>       | <u>303,888</u>  | <u>316,678</u> | <u>302,678</u>   | <u>308,736</u>  |
| <b>OPERATING INCOME (LOSS)</b>            | <u>45,930</u>   | <u>96,065</u>  | <u>57,985</u>    | <u>85,774</u>   |
| <b>Non-operating revenues (expenses):</b> |                 |                |                  |                 |
| Interest income . . . . .                 | 18,088          | 21,714         | 22,408           | 18,228          |
| Amortization of bond discount . .         | -               | 22             | 22               | 34              |
| Interest expense . . . . .                | (26,618)        | (3,833)        | (28,843)         | (42,388)        |
| Paying agents' fees . . . . .             | -               | 1213           | (213)            | (588)           |
| Rural development grants . . . .          | 26,968          | -              | 28,820           | -               |
| <b>TOTAL NON-OPERATING</b>                |                 |                |                  |                 |
| <b>INCOME (LOSS) BEFORE</b>               | <u>24,438</u>   | <u>18,898</u>  | <u>22,150</u>    | <u>(10,952)</u> |
| <b>OPERATING TRANSFERS</b>                | <u>(26,484)</u> | <u>381,308</u> | <u>(181,808)</u> | <u>113,132</u>  |
| <b>Operating transfers from (to):</b>     |                 |                |                  |                 |
| General fund . . . . .                    | 88,3001         | 180,8904       | (88,3815)        | 110,7851        |
| Water and sewer fund . . . . .            | -               | 350            | 354              | -               |
| Sales tax fund . . . . .                  | 67,846          | -              | 67,888           | 27,832          |
| Gas fund . . . . .                        | 1081            | -              | (1843)           | -               |
| Park fund . . . . .                       | -               | 2,445          | 2,085            | (2001)          |
| Capital projects fund . . . . .           | (122,382)       | -              | (122,122)        | -               |
| <b>TOTAL OPERATING</b>                    |                 |                |                  |                 |
| <b>TRANSFERS FROM FUND</b>                | <u>47,745</u>   | <u>183,785</u> | <u>(100,563)</u> | <u>178,396</u>  |
| <b>NET INCOME (LOSS)</b>                  | <u>22,689</u>   | <u>107,853</u> | <u>57,422</u>    | <u>74,822</u>   |

See accompanying notes.

|   | Water &<br>Power    |                     | Gas                 |                     |
|---|---------------------|---------------------|---------------------|---------------------|
|   | Fixed               | Fixed               | 1995                | 1995                |
| <b>LIABILITIES AND FUND EQUITY</b>  |                     |                     |                     |                     |
| <b>Liabilities:</b>   |                     |                     |                     |                     |
| Current liabilities (payable)   |                     |                     |                     |                     |
| From current assets:  |                     |                     |                     |                     |
| Accounts payable . . . . .  | \$ 25,473           | \$ 54,895           | \$ 80,504           | \$ 80,424           |
| Due to other funds . . . . .  | 6,808               | 4,816               | 13,822              | 13,822              |
| <b>TOTAL CURRENT LIABILITIES</b><br><b>(PAYABLE FROM CURRENT ASSETS)</b>              | <u>32,281</u>       | <u>59,711</u>       | <u>94,326</u>       | <u>94,246</u>       |
| Current liabilities (payable from restricted assets):                                 |                     |                     |                     |                     |
| Revenue bonds payable,  |                     |                     |                     |                     |
| current portion . . . . .   | 34,333              | 34,680              | 33,333              | 33,800              |
| Accrued interest . . . . .  | -                   | 435                 | 434                 | 578                 |
| Customer deposits . . . . .   | 21,879              | 82,388              | 81,379              | 82,791              |
| <b>TOTAL CURRENT</b><br><b>LIABILITIES (PAYABLE</b><br><b>FROM RESTRICTED ASSETS)</b> | <u>56,212</u>       | <u>117,493</u>      | <u>115,146</u>      | <u>117,169</u>      |
| Long-term liabilities:  |                     |                     |                     |                     |
| Revenue bonds payable, net of   |                     |                     |                     |                     |
| current portions . . . . .  | 518,685             | 38,068              | 868,888             | 589,792             |
| <b>TOTAL LIABILITIES</b>  | <u>840,893</u>      | <u>177,209</u>      | <u>1,018,300</u>    | <u>798,424</u>      |
| <b>Fund equity:</b>   |                     |                     |                     |                     |
| Contributed capital . . . . .   |                     |                     |                     |                     |
| Retained earnings:  | 2,420,941           | 17,795              | 2,443,420           | 2,508,125           |
| Reserved for revenue bonds . .  | 15,323              | 76,249              | 84,473              | 88,022              |
| Unreserved . . . . .  | 495,681             | 745,136             | 1,288,827           | 1,848,436           |
| <b>TOTAL FUND EQUITY</b>  | <u>2,931,945</u>    | <u>839,180</u>      | <u>3,796,520</u>    | <u>3,628,692</u>    |
| <b>TOTAL LIABILITIES</b><br><b>AND FUND EQUITY</b>                                    | <u>\$ 3,320,839</u> | <u>\$ 3,320,795</u> | <u>\$ 3,510,420</u> | <u>\$ 3,320,242</u> |

BOARD OF DIRECTORS, 1992/1993  
 RECEIPTS FUND  
 Combining Balance Sheet  
 June 30, 1994

(With Comparative Totals for Year Ended June 30, 1993)

|  | 1994                |                     | 1993                |                     |
|--|---------------------|---------------------|---------------------|---------------------|
|  | June                | June                | 1993                | 1993                |
| <b>ASSETS</b>                          |                     |                     |                     |                     |
| <b>Current assets:</b>                 |                     |                     |                     |                     |
| Cash                                   | \$ 482,809          | \$ 388,810          | \$ 197,804          | \$ 544,263          |
| Investments                            | -                   | 244,132             | 244,373             | 330,404             |
| Receivables:                           |                     |                     |                     |                     |
| Accounts                               | 28,023              | 32,508              | 68,543              | 76,804              |
| Accrued interest                       | 2,732               | 522                 | 2,234               | 4,822               |
| <b>TOTAL CURRENT ASSETS</b>            | <u>513,586</u>      | <u>665,972</u>      | <u>512,954</u>      | <u>956,293</u>      |
| <b>Restricted assets:</b>              |                     |                     |                     |                     |
| <b>Bond and interest redemptions:</b>  |                     |                     |                     |                     |
| Cash                                   | 3,878               | 1,728               | 5,598               | 18,847              |
| <b>Bond reserves:</b>                  |                     |                     |                     |                     |
| Cash                                   | 4,737               | 4                   | 4,737               | 3,349               |
| Investments                            | -                   | 64,644              | 24,887              | 38,078              |
| Accrued interest receivable            | -                   | 730                 | 730                 | 184                 |
| <b>Depreciation and contingencies:</b> |                     |                     |                     |                     |
| Investments                            | 5,731               | 25,353              | 32,084              | 28,847              |
| Accrued interest receivable            | -                   | 184                 | 184                 | 537                 |
| <b>Customer deposit account:</b>       |                     |                     |                     |                     |
| Cash                                   | 8,784               | 28,892              | 28,294              | 29,674              |
| Investments                            | 18,585              | 28,098              | 64,504              | 64,600              |
| Accrued interest receivable            | 335                 | 571                 | 808                 | 808                 |
| Cash - Rural development grant         | 28,522              | -                   | 28,208              | -                   |
| <b>TOTAL RESTRICTED ASSETS</b>         | <u>65,025</u>       | <u>120,823</u>      | <u>189,188</u>      | <u>143,112</u>      |
| <b>Fixed assets, at cost,</b>          |                     |                     |                     |                     |
| <b>net of accumulated</b>              |                     |                     |                     |                     |
| depreciation 1994 - \$1,177,860        |                     |                     |                     |                     |
| 1993 - \$1,043,784                     | <u>2,832,803</u>    | <u>220,345</u>      | <u>2,288,842</u>    | <u>3,372,829</u>    |
| <b>TOTAL ASSETS</b>                    | <u>\$ 3,365,814</u> | <u>\$ 3,026,720</u> | <u>\$ 2,532,610</u> | <u>\$ 4,385,242</u> |

See accompanying notes.

#### ENTERPRISES FUND

To account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the government's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's council has decided that periodic determination of net income is appropriate for accountability purposes.

STATE OF MISSISSIPPI

Special Revenue Funds

Containing Statement of Revenues, Expenditures,  
and Changes in Fund Balances

Year Ended June 30, 1999

(With Comparative Totals for Year Ended June 30, 1998)

|   | Sales<br>Tax<br>Fund | Park<br>Fund     | Bonding<br>Refund<br>Fund |
|---|----------------------|------------------|---------------------------|
| <b>Revenues:</b>  |                      |                  |                           |
| Taxes . . . . .   | \$ 229,531           | 0                | 0                         |
| Intergovernmental . . . . .   | -                    | -                | -                         |
| Special assessments . . . . .   | 2,220                | -                | -                         |
| License . . . . .   | -                    | 4,549            | -                         |
| Interest . . . . .  | 2,989                | -                | -                         |
| Miscellaneous . . . . .   | 8,852                | 320              | -                         |
| <b>TOTAL REVENUES</b>   | <b>244,622</b>       | <b>4,869</b>     | <b>-</b>                  |
| <b>Expenditures:</b>  |                      |                  |                           |
| Audit fees . . . . .  | 250                  | 250              | -                         |
| Accounting . . . . .  | 208                  | 208              | -                         |
| Administrative . . . . .  | -                    | -                | 2,500                     |
| Repairs and maintenance . . . . .   | 90,043               | -                | -                         |
| Utilities and recreation . . . . .  | -                    | 2,964            | -                         |
| Project expenses . . . . .  | -                    | -                | -                         |
| Public safety . . . . .   | -                    | -                | -                         |
| Capital outlay . . . . .  | 1,388                | 4,180            | -                         |
| <b>TOTAL EXPENDITURES</b>   | <b>93,969</b>        | <b>7,692</b>     | <b>2,500</b>              |
| Excess (deficiency) of revenues<br>over expenditures . . . . .                              | 150,653              | (2,823)          | (2,500)                   |
| <b>Other financing sources (uses):</b>  |                      |                  |                           |
| Operating transfers from (to):  |                      |                  |                           |
| Gas fund . . . . .  | -                    | 12,891           | -                         |
| General fund . . . . .  | -                    | -                | -                         |
| Waste service fund . . . . .  | 134,899              | -                | -                         |
| Water and sewer fund . . . . .  | 187,882              | -                | -                         |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>   | <b>(313,822)</b>     | <b>12,891</b>    | <b>-</b>                  |
| Excess (deficiency) of revenues and other<br>sources over expenditures and other uses . . . | 76,831               | 10,068           | (2,500)                   |
| <b>FUND BALANCE, BEGINNING</b> . . . . .  | <b>231,066</b>       | <b>12,338</b>    | <b>2,865</b>              |
| <b>FUND BALANCE, ENDING</b>   | <b>\$ 311,432</b>    | <b>\$ 22,406</b> | <b>\$ 300</b>             |

See accompanying notes.

| <u>Totals</u>     |                   |
|-------------------|-------------------|
| <u>1996</u>       | <u>1995</u>       |
| \$ 281,000        | \$ 270,494        |
| 28,716            | 28,394            |
| 2,249             | -                 |
| -                 | -                 |
| 24,800            | 28,341            |
| 2,943             | 2,482             |
| <u>24,565</u>     | <u>23,388</u>     |
| <u>\$ 301,414</u> | <u>\$ 293,882</u> |

|              |          |
|--------------|----------|
| \$ 525       | \$ 8,480 |
| 22,085       | 25,695   |
| <u>2,000</u> | -        |
| 24,610       | 34,175   |

220,874      262,854

\$ 313,414      \$ 306,682

BOARD OF DIRECTORS, LEVITTOWN  
 SPECIAL REVENUE FUNDS  
 CONTAINING BALANCE SHEET  
 JUNE 30, 1994

(With Comparative Totals for Year Ended June 30, 1993)

|   | Sales<br>Tax<br>Fund | Park<br>Fund    | Housing<br>Subsidy<br>Fund |
|---|----------------------|-----------------|----------------------------|
| <b>ASSETS</b>                                 |                      |                 |                            |
| Cash . . . . .                                | \$ 234,808           | \$ 2,718        | \$ 565                     |
| Receivables:                                  |                      |                 |                            |
| Taxes . . . . .                               | 18,715               | -               | -                          |
| Sales . . . . .                               | -                    | 2,249           | -                          |
| Intergovernmental . . . . .                   | -                    | -               | -                          |
| Special assessments . . . . .                 | 14,485               | -               | -                          |
| Miscellaneous receivable . . . . .            | 2,048                | -               | -                          |
| Due from other funds . . . . .                | <u>13,288</u>        | <u>-</u>        | <u>-</u>                   |
| <b>TOTAL ASSETS</b>                           | <u>\$ 273,346</u>    | <u>\$ 5,005</u> | <u>\$ 565</u>              |
| <br><b>LIABILITIES AND FUND BALANCE</b>       |                      |                 |                            |
| <b>Liabilities:</b>                           |                      |                 |                            |
| Accounts payable . . . . .                    | \$ 488               | \$ 185          | \$ -                       |
| Deferred revenue . . . . .                    | 13,085               | -               | -                          |
| Due to other funds . . . . .                  | <u>17,408</u>        | <u>2,028</u>    | <u>-</u>                   |
|   | 17,896               | 2,113           | -                          |
| <br><b>Fund Balance:</b>                      |                      |                 |                            |
| Restricted . . . . .                          | <u>180,922</u>       | <u>2,828</u>    | <u>565</u>                 |
| <b>TOTAL LIABILITIES<br/>AND FUND BALANCE</b> | <u>\$ 273,344</u>    | <u>\$ 5,005</u> | <u>\$ 565</u>              |

See accompanying notes.

SPECIAL REVENUE FUNDS

To account for special revenues that are legally restricted to expenditures for particular purposes.

**Sales Tax Fund** - To account for the receipt and use of proceeds of the Town's sales and use tax. Seventy-five percent of such proceeds are to be used for capital improvements and the remainder of the \$130,402 Sales Tax Refunding Bonds. The remaining twenty-five percent is to be used for repairs and maintenance.

**Park Fund** - To account for the receipt and expenditure of funds for the Town's park.

**Housing Rehabilitation Fund** - To account for the receipt and expenditure of funds for rehabilitation of housing for low-income residents of the Town of Hilder.

STATE OF LOUISIANA, MOBILE.

EXHIBIT A-3

General Fund

Comparative Statement of Departmental Expenditures - Budget and Actual.

Year Ended June 30, 1966

(With Comparative Totals for Year Ended June 30, 1965)

|                                   | 1966              |                   | Variances<br>Favorable<br>(Unfavorable) | 1965              |
|-----------------------------------|-------------------|-------------------|---|-------------------|
|                                   | Budget            | Actual            |   | Total             |
| Police department:                |                   |                   |   |                   |
| Car allowance . . . . .           | \$ -              | \$ -              | \$ -                                    | \$ 8,100          |
| Care of prisoners . . . . .       | 8,100             | 11,100            | 10,000                                  | 5,570             |
| Cases . . . . .                   | 400               | 394               | 300                                     | 330               |
| Contingent account . . . . .      | -                 | 3,750             | 11,250                                  | 1,000             |
| Gas, oil and repairs . . . . .    | 13,000            | 18,820            | 10,000                                  | 21,700            |
| Insurance . . . . .               | 33,000            | 34,520            | 10,000                                  | 30,700            |
| Miscellaneous . . . . .           | 3,000             | 3,500             | 1,000                                   | 3,800             |
| Payroll taxes . . . . .           | 17,140            | 14,007            | 2,033                                   | 21,070            |
| Police special . . . . .          | 7,000             | 6,000             | 8,200                                   | 7,500             |
| Repairs and maintenance . . . . . | 8,000             | 6,500             | 400                                     | 6,500             |
| Equipment . . . . .               | 2,500             | 2,513             | 100                                     | 2,200             |
| Salaries . . . . .                | 272,100           | 275,700           | 10,000                                  | 242,000           |
| Supplies . . . . .                | 4,300             | 3,000             | 1,300                                   | 4,000             |
| Telephone . . . . .               | 4,000             | 4,200             | 100                                     | 4,000             |
| Traffic signs . . . . .           | 100               | -                 | 100                                     | -                 |
| Travel . . . . .                  | 2,000             | 775               | 1,000                                   | 1,000             |
| Uniforms . . . . .                | 3,000             | 2,700             | 200                                     | 2,800             |
| <b>TOTAL POLICE EXPENDITURES</b>  | <b>\$ 368,200</b> | <b>\$ 275,070</b> | <b>\$ 10,400</b>                        | <b>\$ 268,070</b> |

See accompanying notes.

TOWN OF LINDSEY, LOUISIANA

EXHIBIT A-1

General Fund

Comparative Statement of Departmental Expenditures - Budget and Actual

Year Ended June 30, 1956

(With Comparative Totals for Year Ended June 30, 1955)

|  | 1955             |                  | Variance<br>Favorable | 1956             |        |
|--|------------------|------------------|-----------------------|------------------|--------|
|  | Budget           | Actual           |                       | Budget           | Actual |
| <b>General and administrative departments:</b>       |                  |                  |                       |                  |        |
| Advertising - notices . . . . .                      | -                | 1,754            | 15,734                | -                |        |
| Appropriation - Allen Parish:                        |                  |                  |                       |                  |        |
| Health Unit . . . . .                                | \$ 800           | \$ 750           | \$ (50)               | \$ 800           |        |
| Council on Aging . . . . .                           | -                | -                | -                     | 1,400            |        |
| Accounting . . . . .                                 | -                | 1,500            | 21,500                | -                |        |
| Audit fees . . . . .                                 | -                | 2,000            | 55,000                | 2,500            |        |
| Court cost . . . . .                                 | 5,000            | 4,000            | -                     | 8,000            |        |
| Fees . . . . .                                       | 500              | 2,200            | 1000                  | 2,100            |        |
| Employees' car allowances . . . . .                  | 1,000            | 1,100            | 1000                  | 1,000            |        |
| Insurance . . . . .                                  | 28,000           | 33,000           | 10,000                | 25,000           |        |
| Lawyer services . . . . .                            | 1,500            | 1,000            | -                     | 1,000            |        |
| Legal fees . . . . .                                 | 1,000            | 5,100            | 200                   | 2,100            |        |
| Materials and supplies . . . . .                     | 100              | 1,000            | 2000                  | -                |        |
| Miscellaneous . . . . .                              | 4,000            | 8,000            | 12,000                | 8,100            |        |
| Office . . . . .                                     | 3,000            | 4,000            | 12,000                | 2,000            |        |
| Payroll tax . . . . .                                | 5,000            | 2,000            | 200                   | 5,000            |        |
| Repairs and maintenance . . . . .                    | 1,000            | 1,000            | 1000                  | 800              |        |
| Salaries . . . . .                                   | 25,000           | 25,000           | 800                   | 24,900           |        |
| Telephone . . . . .                                  | 3,000            | 2,000            | 200                   | 2,000            |        |
| Travel . . . . .                                     | 5,000            | 4,000            | 1,000                 | 4,000            |        |
| Utilities . . . . .                                  | 1,000            | 1,000            | 100                   | 1,000            |        |
| <b>TOTAL GENERAL AND ADMINISTRATIVE EXPENDITURES</b> | <b>\$ 64,600</b> | <b>\$ 70,000</b> | <b>\$ 12,000</b>      | <b>\$ 69,000</b> |        |
| <b>Street Department:</b>                            |                  |                  |                       |                  |        |
| Contract labor . . . . .                             | \$ 4,000         | \$ 24,000        | \$ 17,000             | \$ 31,000        |        |
| Gas, oil and tires . . . . .                         | 4,000            | 5,000            | 700                   | 5,500            |        |
| Insurance . . . . .                                  | 5,000            | 4,000            | 800                   | 5,000            |        |
| Materials and supplies . . . . .                     | 4,000            | 3,000            | 12,000                | 4,000            |        |
| Miscellaneous . . . . .                              | 4,000            | 4,000            | 1,000                 | 4,000            |        |
| Payroll taxes . . . . .                              | -                | -                | -                     | 0                |        |
| Recycling . . . . .                                  | 3,000            | 3,000            | 800                   | 2,000            |        |
| Repairs and maintenance . . . . .                    | 3,000            | 3,000            | 1,000                 | 3,000            |        |
| Street lights . . . . .                              | 10,000           | 15,100           | 1,000                 | 10,100           |        |
| Utilities . . . . .                                  | 100              | 100              | 100                   | 100              |        |
| <b>TOTAL STREET EXPENDITURES</b>                     | <b>\$ 32,000</b> | <b>\$ 57,000</b> | <b>\$ 14,000</b>      | <b>\$ 60,000</b> |        |

See accompanying notes.

General Fund

Comparative Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1994

(With Comparative Totals for Year Ended June 30, 1993)

|  | 1993       |            | 1994                                 |            |
|--|------------|------------|--------------------------------------|------------|
|  | Budget     | Actual     | Balance<br>available<br>Unencumbered | Actual     |
| TOTAL OTHER FINANCED<br>SOURCES (USES)   | \$ 206,228 | \$ 20,300  | \$ 187,829                           | \$ 158,783 |
| EXCESS (DEFICIENCY) OF REVENUES<br>AND OTHER SOURCES OVER<br>EXPENDITURES AND OTHER USES | 24,272     | (54,787)   | (79,624)                             | 124,624    |
| FUND BALANCE, BEGINNING . . . . .  | 214,320    | 214,320    |                                      | 39,351     |
| FUND BALANCE, ENDING   | \$ 238,592 | \$ 159,533 | \$ 108,205                           | \$ 214,301 |

BOARD OF SUPERVISORS, LOS ANGELES

EXHIBIT A-2

GENERAL FUND

Comparative Statement of Revenues, Expenditures, and

Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1994

(With Comparative Totals for Year Ended June 30, 1993)

|  | 1994             |                  | 1993                                   |                 |
|--|------------------|------------------|--|-----------------|
|  | Budget           | Actual           | Variance<br>Favorable<br>(Unfavorable) | Actual          |
| <b>Revenues:</b>                       |                  |                  |  |                 |
| <b>Taxes:</b>                          |                  |                  |  |                 |
| Ad valorem . . . . .                   | \$ 82,200        | \$ 87,588        | \$ 4,388                               | \$ 85,882       |
| Public utility franchise . . . . .     | 45,800           | 52,873           | 7,073                                  | 50,207          |
| <b>Licenses and permits:</b>           |                  |                  |  |                 |
| Licenses . . . . .                     | 45,800           | 43,752           | (2,048)                                | 58,742          |
| Permits . . . . .                      | 2,800            | 4,488            | 1,688                                  | 3,200           |
| <b>Intergovernmental:</b>              |                  |                  |  |                 |
| Subsides and loans . . . . .           | 14,000           | 15,000           | 1,000                                  | 17,500          |
| Video poker . . . . .                  | 18,000           | 18,000           | 0                                      | 15,400          |
| <b>Fees:</b>                           |                  |                  |  |                 |
| Court fees . . . . .                   | 30,000           | 43,517           | 13,517                                 | 42,200          |
| Police special . . . . .               | 6,000            | 7,100            | 1,100                                  | 7,100           |
| Driver's license special . . . . .     | 3,700            | 3,217            | (483)                                  | 2,000           |
| <b>Other:</b>                          |                  |                  |  |                 |
| Interest . . . . .                     | 1,000            | 0,800            | (200)                                  | 3,328           |
| Miscellaneous . . . . .                | 0,000            | 21,818           | 21,818                                 | 9,000           |
| Motor vehicle . . . . .                | -                | 2,962            | 2,962                                  | -               |
| Sale of land . . . . .                 | -                | -                | -                                      | 75,200          |
| <b>TOTAL REVENUES</b>                  | <b>248,800</b>   | <b>278,818</b>   | <b>30,018</b>                          | <b>362,850</b>  |
| <b>Expenditures:</b>                   |                  |                  |  |                 |
| General and administrative . . . . .   | 98,478           | 108,432          | 9,954                                  | 108,838         |
| Street department . . . . .            | 52,000           | 57,388           | 5,388                                  | 55,407          |
| Police department . . . . .            | 288,500          | 275,078          | (13,422)                               | 248,570         |
| Capital outlay . . . . .               | -                | 13,812           | 13,812                                 | 3,200           |
| <b>TOTAL EXPENDITURES</b>              | <b>438,978</b>   | <b>454,710</b>   | <b>15,732</b>                          | <b>415,155</b>  |
| <b>SURPLUS (DEFICIENCY) OF</b>         |                  |                  |  |                 |
| <b>REVENUES OVER EXPENDITURES</b>      | <b>(190,178)</b> | <b>(175,892)</b> | <b>14,286</b>                          | <b>(52,305)</b> |
| <b>Other financing sources (uses):</b> |                  |                  |  |                 |
| <b>Spending transfers from fund:</b>   |                  |                  |  |                 |
| Special revenue fund . . . . .         | 40,338           | -                | (40,338)                               | -               |
| Capital project fund . . . . .         | -                | -                | -                                      | -               |
| Enterprise fund . . . . .              | (148,800)        | (98,381)         | (50,419)                               | (250,768)       |

See accompanying notes.

TOWN OF KING, LOUISIANA  
 General Fund  
 Comparative Balance Sheet  
 June 30, 1994 and 1993

EXHIBIT B-1

|                                       | <u>1994</u>       | <u>1993</u>       |
|---------------------------------------|-------------------|-------------------|
| <b>ASSETS</b>                         |                   |                   |
| Cash . . . . .                        | \$ 191,459        | \$ 209,026        |
| Reserves:                             |                   |                   |
| Accounts . . . . .                    | 48,545            | 16,588            |
| Intergovernmental . . . . .           | <u>8,388</u>      | <u>4,277</u>      |
| TOTAL ASSETS                          | <u>\$ 248,392</u> | <u>\$ 229,931</u> |
| <b>LIABILITIES AND FUND BALANCE</b>   |                   |                   |
| Liabilities:                          |                   |                   |
| Accounts payable . . . . .            | \$ 19,509         | \$ 15,581         |
| Bank contracts . . . . .              | 98,159            | -                 |
| Due to other funds . . . . .          | <u>738</u>        | <u>738</u>        |
|                                       | 208,406           | 16,319            |
| Fund balance:                         |                   |                   |
| Unassigned . . . . .                  | <u>45,986</u>     | <u>204,612</u>    |
| TOTAL LIABILITIES<br>AND FUND BALANCE | <u>\$ 248,392</u> | <u>\$ 229,931</u> |

See accompanying notes.

CENTRAL FUND

To account for amounts traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

COMBINED, INDIVIDUAL FUND  
RE: ACCOUNT BOOK STATEMENTS AND SCHEDULES

TOWN OF RINDGE, LOUISIANA  
 NOTES TO FINANCIAL STATEMENTS  
 JUNE 30, 1988

NOTE 12 - RESTRICTED CAPITAL

During the year, restricted capital changed by the following amount:

|   |                          |
|---|--------------------------|
| Government - depreciation of fixed assets acquired<br>by funds externally restricted for capital expenditures | \$ 188,481               |
| Municipality - EPA Sewerage System . . . . .  | _____ 32,862             |
| RESTRICTED CAPITAL, BEGINNING   | ____ 2,588,310           |
| RESTRICTED CAPITAL, ENDING  | ____ <u>\$ 2,749,652</u> |

NOTE 13 - COMMITMENTS

The Town participates in a number of federal and state grant programs that are either partially or fully funded by grants received from other governmental units. Such grants are subject to audit by the granting agencies which could result in requests for reimbursement to the granting agency for expenditures that are disallowed under the terms of the grant. Based on past experience, the Town believes that any disallowed costs as a result of such audits will be immaterial.

NOTE 14 - BANK OVERSIGHT

The Town has a material bank overdraft in its operating checking account in the General Fund, as June 30, 1988. The Town will correct this by transfers from other funds.

TOWN OF FINDER, LOUISIANA  
INDEX TO FINANCIAL STATEMENTS  
June 30, 1994

NOTE 7 - EMPLOYEE COMMITMENTS

Pending Policies

Plan members of MPERS are required to contribute 7.5% of their annual covered salary and the Town is required to contribute at an actuarially determined rate. The current rate is 3.6% of annual covered payroll. The contribution requirements of plan members and the Town are established and may be amended by the MPERS Board of Trustees. The Town's contribution to MPERS for the year ending June 30, 1994 was \$2,612, equal to the required contribution for that year.

NOTE 8 - RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains commercial insurance coverage covering each of these risks of loss. Management believes such coverage is sufficient to provide any significant uninsured losses to the Town. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

NOTE 9 - GRANTS, INVESTMENTS AND FINANCIAL TRANSACTIONS

The Town of Finder received grants totaling \$76,712 that were used to extend sewer and water lines, purchase radio equipment for the police department, and to repair the silted water tank for the Town's water system.

NOTE 10 - INTEREST EXPENSE

Total amount of interest charged to expense for the year ended June 30, 1994 was \$14,129.

NOTE 11 - STANDARDS, COMPLIANCE AND ACCOUNTABILITY

There are a number of limitations and restrictions contained in the various bond indentures. The Town is in compliance with all significant limitations and restrictions. No material violations of financial related legal and contractual provisions occurred for the year ended June 30, 1994.

Revenues and expenditures exceeded appropriations for the General, Special Revenues, and Enterprise funds for the year ended June 30, 1994. Closer attention to the budgeting process will be demonstrated in the following year.

TOWN OF KIDDER, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
June 30, 1988

NOTE 6 - COMMENTS ON RESTRICTED ASSETS

not be reduced below \$5,000 except in times of actual emergency as certified by resolution of the Mayor and Board of Aldermen.

All of the revenues received in any fiscal year and not required to be paid for any of the above noted funds in such fiscal year shall be regarded as surplus and may be used for any lawful corporate purpose.

The amount of retained earnings reserved for revenue bond retirement is detailed as follows:

|   |                   |
|---|-------------------|
| Restricted assets: revenue bond sinking<br>reserves and contingency funds . . . . . | \$ 219,048        |
| Less:   |                   |
| Current maturities of revenue bonds,<br>payable from restricted assets . . . . .    | 32,552            |
| Accrued interest, payable from restricted<br>assets . . . . .                       | 616               |
| Retained Earnings Reserved  | <u>\$ 185,880</u> |

NOTE 7 - RETIREMENT OBLIGATIONS

All employees of the Town of Kidder are members of the Federal Social Security System.

Police officers are eligible to participate in the Municipal Police Employees' Retirement System of Louisiana, a non-union multiple employer defined benefit pension plan administered by the Municipal Police Employees' Retirement System (MPEERS).

Plan Description

MPEERS provides retirement benefits for municipal police officers. The MPEERS was established as of July 1, 1970, by Act 185 of 1970. The System is administered by a Board of Trustees. The Municipal Police Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for MPEERS. That report may be obtained by writing to Municipal Police Employees' Retirement System, 6481 United States Road, Room 200, Baton Rouge, Louisiana, 70808 or by calling 1-800-828-7812.

STATE OF MISSISSIPPI  
BUDGET TO FINANCIAL STATEMENTS  
JUNE 30, 1994

NOTE 4 - COMPONENTS OF RESTRICTED ASSETS

Funds will also be set aside into a "depreciation and contingency Account" to pay for depreciation, extensions, additions, improvements and replacements necessary to operate properly the system. This Fund may be used for the purpose of payment of debt service on bonds for which there is not sufficient money in the Sinking Fund or the Reserve Fund.

Gas Revenue Bonds:

Under the terms of the bond indenture on outstanding Gas Utility revenue bonds dated November 1, 1983, all income and revenues earned or derived from operations of the Gas Utility System are pledged and dedicated to the retirement of said bonds and are to be set aside into the following Special Funds:

Out of the revenue, there shall be set aside into a "Operation and Maintenance Fund" amounts sufficient to provide for the payment of reasonable and necessary expenses of operating and maintaining the system.

Each month there will be set aside into a "Bond An Interest Redemption Account" an amount constituting 1/12 of the next maturing installment of principal and 1/8 of the next maturing installment of interest on the outstanding bonds. Such amounts shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due and may be used only for such payments.

There shall also be set aside into a "Bond Reserve Account" an amount equal to 10% of the balance remaining in the Revenue Account after all required payments have been made to the Bond and Interest Redemption Account until \$20,000 has accumulated in the reserve account. Such amounts may be used only for the payment of maturing bonds and interest coupons, in the event that sufficient funds are not on deposit in the Bond and Interest Redemption Account and as to which there would otherwise be default.

Funds will also be set aside into a "Bond Contingency Account" of an amount equal to 10% of the balance remaining in the Revenue Account after all required payments have been made to the Bond and Interest Redemption Account until there has accumulated a sum of \$15,000. Money in this fund may be used for making extraordinary repairs or replacements to the system which are necessary to keep the system in operating condition and for which money is not available as a maintenance and operation expense. Money in this fund may also be used to pay principal and interest on the bonds falling due any time there is not sufficient money for payment in the other bond accounts. The balance in this account shall

**TOWN OF BIRDER, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR END, 1994**

**NOTE 3 - REVENUES OF SPECIAL TAX PROCEEDS**

Proceeds of the 54 sales and use tax levied by the Town of Bidder, Louisiana are dedicated to the following purposes:

1. 20% of the proceeds is to be used for repairs and maintenance.
2. 75% of the proceeds is to be used for capital improvements and for retiring the \$328,483 Sales Tax Refunding Bonds.

**NOTE 4 - DISPOSITION OF RESTRICTED ASSETS**

|               | Revenue<br>Bond<br>Sales | Revenue<br>Bond<br>Interest | Revenue<br>Bond<br>Contingency | Water Rev.<br>Special | Customer<br>Demands | Totals            |
|---------------|--------------------------|-----------------------------|--------------------------------|-----------------------|---------------------|-------------------|
| Cash and      |                          |                             |                                |                       |                     |                   |
| Investments   | \$ 3,500                 | \$ 28,710                   | \$ 31,088                      | \$ 28,800             | \$ 81,508           | \$ 183,406        |
| Interest rev. | -----                    | 300                         | 188                            | -----                 | 800                 | 1,288             |
|               | <u>\$ 3,500</u>          | <u>\$ 29,010</u>            | <u>\$ 31,276</u>               | <u>\$ 28,800</u>      | <u>\$ 82,308</u>    | <u>\$ 184,694</u> |

**Deer Revenue Bonds:**

Under the terms of the bond indenture on outstanding Deer Revenue Bonds dated February 28, 1990 all income and revenues earned or derived from operation of the deer system are pledged and dedicated to the retirement of said bonds, and are to be set aside into the following special funds:

Each month there will be set aside into a "Bond and Interest Redemption Account" an amount equal to the principal and interest falling due on the next payment date. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due and may be used only for such payments.

There shall also be set aside into a "Bond Reserve Account" an amount equal to 5% of the payments made into the sinking fund until such time as there has been accumulated therein in any year an amount equal to the highest combined principal and interest requirements for any year on bonds payable from the sinking fund, which amount attributable to the bonds shall not exceed 80% of the bond proceeds and will be less than 100% of average debt service on the bond. None of the proceeds of the agreement of the bond shall be used to fund the Reserve Fund. Money in the Reserve Fund will be used solely for the purpose of paying principal of and interest on such bonds as to which there would otherwise be a default.

TOWN OF KIRKLAND, WASHINGTON  
 NOTES TO FINANCIAL STATEMENTS  
 June 30, 1990

NOTE 4 - LONG-TERM DEBT

Revenue Bonds:

|  |         |
|--|---------|
| \$255,000 Gas Utility Revenue Bonds dated 01/31/75;<br>due in annual installments of \$15,000 - \$18,000<br>through November 1, 1989; interest at 6.8% . . . . . | 44,000  |
| \$120,000 Sewer Revenue Bonds dated 02/28/74; due<br>in annual installments of \$1,000 - \$15,300<br>through February 28, 2014; interest at 8% . . . . .         | 110,400 |
| \$251,000 Sewer Revenue Bonds dated 02/28/74; due<br>in annual installments of \$5,000 - \$18,321<br>through February 28, 2004; interest at 8% . . . . .         | 180,794 |

General Obligation Bonds:

|  |                   |
|--|-------------------|
| \$125,000 Sales Tax Refunding Bonds dated 04/11/80;<br>due in annual installments of \$20,000 - \$44,000<br>through April 1, 2000; interest at 11.8% (plus<br>taxes secured by 1% sales tax) . . . . . | 206,550           |
|  | <u>\$ 306,950</u> |

B. Debt service requirements to maturity:

The annual requirements to amortize all bonds outstanding as of June 30, 1990, including interest payments of \$19,820, are as follows:

| Year ending<br>June 30, . . . . . | _____          | Total . . . . .    |
|-----------------------------------|----------------|--------------------|
| 1991 . . . . .                    | \$ 151,498     |                    |
| 1992 . . . . .                    | 122,532        |                    |
| 1993 . . . . .                    | 121,514        |                    |
| 2000 . . . . .                    | 64,872         |                    |
| 2001 . . . . .                    | 95,894         |                    |
| Thereafter . . . . .              | <u>875,380</u> |                    |
|                                   |                | <u>\$1,332,330</u> |

BOARD OF COMMISSIONERS, LOUISIANA  
 NOTES TO FINANCIAL STATEMENTS  
 June 30, 1996

NOTE 3 - FIXED ASSETS

|   | Balance<br>July 1,<br><u>1995</u> | Net<br>Additions<br>(Deletions) | Balance<br>June 30,<br><u>1996</u> |
|---|-----------------------------------|---------------------------------|------------------------------------|
| Gas meters and<br>regulators . . . . .                                    | 12,750                            | -                               | 12,750                             |
| Buses and trucks . . . . .  | 12,900                            | -                               | 12,900                             |
| Other equipment . . . . .   | 2,400                             | 1,470                           | 3,870                              |
| Water and sewer utility:<br>Wells and water district<br>systems . . . . . | 154,400                           | -                               | 154,400                            |
| Water tanks and lines<br>accessories . . . . .                            | 1,897,400                         | -                               | 1,897,400                          |
| Water meters . . . . .  | 24,870                            | -                               | 24,870                             |
| Other equipment . . . . .   | 63,200                            | 700                             | 63,900                             |
| Water plant and<br>improvements . . . . .                                 | 2,406,261                         | 20,800                          | 2,427,061                          |
| Construction in<br>progress . . . . .                                     | <u>          </u>                 | <u>83,800</u>                   | <u>83,800</u>                      |
|   | 4,110,394                         | 110,500                         | 4,220,894                          |
| Less accumulated<br>depreciation . . . . .                                | <u>1,823,234</u>                  |                                 | <u>1,177,999</u>                   |
|   | <u>\$ 2,287,160</u>               |                                 | <u>\$ 3,042,895</u>                |

depreciation expense was \$144,165 for the year ended June 30, 1996.

Construction in progress consists of waterline extensions to the millroy-Scott subdivision.

NOTE 4 - LONG-TERM DEBT

A. Debt Outstanding

The following is a summary of debt transactions of the Town for the year ended June 30, 1996:

|  |                   |
|--|-------------------|
| Bonds payable, July 1, 1995 . . . . .  | \$ 858,800        |
| Bonds retired . . . . .                | 54,500            |
| Bonds issued . . . . .                 | <u>          </u> |
| Bonds payable, June 30, 1996 . . . . . | <u>\$ 804,300</u> |

Bonds payable at June 30, 1996 are comprised of the following individual issues:

STATE OF LOUISIANA  
 BOARD OF FINANCIAL CONTROLS  
 June 30, 1994

NOTE 2 - PROPERTY TAXES

For the year ended June 30, 1994, taxes of 12.72 mills were levied on property with assessed valuations totaling \$5,098,909 and were dedicated as follows:

General purposes . . . . . 12.72 mills

Total taxes levied were \$65,108.

Property tax millage rates are adopted in July for the calendar year in which the taxes are levied and recorded. All taxes are due and collectible when the assessment rolls are filed on or before November 15 of the current year, and become delinquent after December 15. Property taxes not paid by February 15th are subject to property liens.

NOTE 3 - FIXED ASSETS

A. General Fixed Assets:

A summary of changes in general fixed assets for the year ended June 30, 1994 is as follows:

|                     | Balance<br>July 1,<br><u>1993</u> | Net<br>Additions | Balance<br>June 30,<br><u>1994</u> |
|---------------------|-----------------------------------|------------------|------------------------------------|
| Land . . . . .      | \$ 77,124                         | \$ -             | \$ 77,124                          |
| Building . . . . .  | 187,278                           | -                | 187,278                            |
| Equipment . . . . . | 196,000                           | 75,192           | 271,192                            |
| Street Improvements | <u>-</u>                          | <u>-</u>         | <u>-</u>                           |
|                     | <u>\$ 460,402</u>                 | <u>\$ 75,192</u> | <u>\$ 535,594</u>                  |

B. Proprietary Fund Fixed Assets

A summary of changes in proprietary fund fixed assets for the year ended June 30, 1994 is as follows:

|   | Balance<br>July 1,<br><u>1993</u> | Net<br>Additions | Balance<br>June 30,<br><u>1994</u> |
|---|-----------------------------------|------------------|------------------------------------|
| Gas Utility:<br>Gas systems and<br>improvements . . . . . | \$ 191,223                        | \$ 1,860         | \$ 193,083                         |

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3. Compensated Absence

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a debt liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditures is reported for these amounts. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefit accrues to employees. In accordance with the provisions of Statement of Financial Accounting Standards No. 11, Accounting for Compensated Absences, no liability is recorded for converting accumulating rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulating sick leave benefits that it is estimated will be taken as "terminal leave" prior to retirement. In June 30, 1980 the town's liability for compensated absences could not be reasonably estimated.

4. Fund Equity

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriate for expenditure or readily segregated for a specific future use.

5. Total Columns on Combined Statements

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

6. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

NAME OF FUND, LOCATION  
 NOTES TO FINANCIAL STATEMENTS  
 YEAR 19, 1990

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Proprietary funds:

Additions to the utility plant in service are recorded at cost or, if contributed property, at their estimated fair value at time of contribution. Repairs and maintenance are recorded as expensing; renewals and betterments are capitalized. The date of disposal of fixed assets is recorded by removing cost and accumulated depreciation from the accounts and charging the resulting gain or loss to income.

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. For the current year, no interest has been capitalized.

Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives are as follows:

|   |               |
|---|---------------|
| Water and sewer:                          |               |
| Mills . . . . .                           | 50 years      |
| Tanks, lines and valves . . . . .         | 50 years      |
| Sewerage plant and improvements . . . . . | 50 - 60 years |
| Other equipment . . . . .                 | 3 - 15 years  |
| Bus:                                      |               |
| System and improvements . . . . .         | 50 years      |
| Motors and equipment . . . . .            | 15 years      |
| Autos and trucks . . . . .                | 3 years       |
| Other equipment . . . . .                 | 3 - 15 years  |

M. Statement of Cash Flows

For the purpose of the statement of cash flows, for the enterprise fund, the Town considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents. The statement reflects ending cash and cash equivalents of \$334,119 which represents unrestricted and restricted amounts of \$207,998 and \$126,121, respectively.

TOWN OF KIRSH, LOUISIANA  
 NOTES TO FINANCIAL STATEMENTS  
 June 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Investments:

The Town's investments are categorized to give an indication of the level of risk assumed by the Town at year-end. Category 1 includes investments that are insured or registered for which the securities are held by the Town or its agent in the Town's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the Town's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the Town's name.

Investments are stated at cost and considered held to maturity.

| Description of<br>Deposit      | Category |   |   | Carrying<br>Amount | Market<br>Value |
|--------------------------------|----------|---|---|--------------------|-----------------|
|                                | 1        | 2 | 3 |                    |                 |
| U. S. Government<br>Securities | 24,892   | - | - | 24,892             | 24,892          |
| Total                          | 24,892   | - | - | 24,892             | 24,892          |

F. Accounts Receivable

Uncollectible amounts due for ad valorem taxes and other receivables are recognized as bad debts at the time information becomes available which would indicate that the particular receivable is not collectible. This method does not result in a charge to bad debts that is materially different from the amount that would be charged if the reserve method were used.

G. Fixed Assets

General Fixed Assets Account Group:

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Group of Accounts, rather than in governmental funds.

Public domain ("infrastructure") general fixed assets including roads, bridges, curbs and gutters, sidewalks and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the Town.

TOWN OF KIDDER, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
June 30, 1988

NOTE 1 - SUMMARY OF BUDGETING ACCOUNTING POLICIES

Prior to the beginning of each fiscal year, the Mayor submits a budget to the Board of Aldermen. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The Board of Aldermen holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated or the revenue estimates must be changed by an affirmative vote of a majority of the government's council.

Expenditures may not legally exceed budgeted appropriations at the activity level.

B. Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the government.

State statutes authorize the government to invest in obligations of the U. S. Treasury, commercial paper, corporate bonds and repurchase agreements.

Cash & Cash Equivalents

At June 30, 1988, the carrying amount of the Town's deposits were \$1,499,648 and the bank balance was \$1,826,312. Of the bank balance the following was utilized as collateral:

|                           | BANK                | MARKET              |
|---------------------------|---------------------|---------------------|
| Description               | Balances            | Values              |
| U.S. Treasury Notes . . . | \$ 1,336,500        | \$ 1,348,648        |
| FIDEL Insurance . . . . . | 489,812             | 489,812             |
|                           | <u>\$ 1,826,312</u> | <u>\$ 1,826,312</u> |

Even though the pledged securities are considered uncollateralized (Category 2) under the provisions of GASB Statement No. 1, Louisiana Revised RSMC 28:2222 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 30 days of being notified by the town that the fiscal agent has failed to pay deposited funds upon demand.

FORM OF FUND, LOUISIANA  
GUIDE TO FINANCIAL STATEMENTS  
June 20, 1994

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Sales taxes collected and held by the parish as year end on behalf of the government also are recognized as revenue. Fines, permits and tobacco and beer taxes revenues are not susceptible to accrual because generally they are not receivable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The fund reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

B. Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general, special revenue, debt service and enterprise funds. All annual appropriations lapse at fiscal year end.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General Fixed Assets and General  
Long-Term Debt Account Group:

General Fixed Assets-

The General Fixed Assets Account Group is used to account for fixed assets used in governmental fund type operations for control purposes. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. No depreciation is recorded on general fixed assets.

General Long-Term Debt Account Group-

The General Long-Term Debt Account Group is used to account for long-term liabilities to be financed from governmental funds.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues and discounts) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when measurable to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

B. Fund Accounting

The accounts of the Town are organized on the basis of funds or account groups, each of which is considered to be a separate accounting entity. The operations of each fund or account group are summarized by providing a separate set of self-balancing accounts which include its assets, liabilities, fund equity, revenues and expenses or expenditures. The following funds and groups of accounts are used by the Town:

Governmental Fund Types:

General Fund-

The General Fund is the general operating fund of the Town. All financial resources, except those required to be accounted for in another fund, are accounted for in the general fund.

Special Revenue Fund-

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Debt Service Fund-

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt.

Capital Projects Fund-

Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities which are not financed by the Proprietary Fund.

Proprietary Fund Type:

Enterprise Fund-

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the costs (expenses, including depreciation) of providing gas, water and sewer services to the general public on a continuing basis is financed through user charges.

TOWN OF KIDDER, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
June 30, 1988

NOTE 1 - ISSUES OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Kidder, Louisiana have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Reporting Entity

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB. The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for financial matters. A second criterion used in evaluating potential component units is the scope of public services. Application of this criterion involves considering whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Based upon the application of these criteria, the following component unit is to be included in the government's reporting entity:

Separately presented component unit (Reported as a separate column to emphasize that it is legally separate from the Town of Kidder.)

Town of Kidder - H.V.D. Section 8 Housing

The Town of Kidder Housing Authority is the recipient of a grant from HUD to enable the residents of the Town of Kidder to find affordable housing within the city limits. The Town of Kidder appoints all members to the Housing Authority and is financially responsible for its operations. The Housing Authority is presented as a governmental fund type.

TRIST OF HUNTER, 100001000  
 COMBINED STATEMENT OF CASH FLOW -  
 ALL PROSPECTIVE FUND TYPES  
 Year Ended June 30, 1994

EXHIBIT A

|  |                   |                   |
|--|-------------------|-------------------|
|  | <u>1994</u>       | <u>1993</u>       |
| Cash Flows from Operating Activities:  |                   |                   |
| Operating income (loss) . . . . .  | \$ 132,600        | \$ 136,774        |
| Adjustments to reconcile net operating income to<br>net cash provided by operating activities: |                   |                   |
| Depreciation . . . . .   | 146,380           | 140,487           |
| (Increase) decrease in:  |                   |                   |
| Accounts receivable . . . . .  | 32,420            | (48,028)          |
| Accrued interest receivable . . . . .  | 2,191             | (3,185)           |
| Increase (decrease) in:  |                   |                   |
| Accounts payable . . . . .   | 80,098            | 1021              |
| Accrued interest payable . . . . .   | 138               | (128)             |
| Customer deposits . . . . .  | <u>9,562</u>      | <u>7,248</u>      |
| NET CASH FROM OPERATING ACTIVITIES   | <u>303,218</u>    | <u>327,137</u>    |
| Cash Flows from Noncapital Financing Activities:   |                   |                   |
| Operating Expenses . . . . .   | <u>(180,505)</u>  | <u>(128,163)</u>  |
| Cash Flows from Capital and Related Financing Activities:                                      |                   |                   |
| Purchase of fixed assets . . . . .   | (100,567)         | 156,280           |
| Principal paid on bonds . . . . .  | 121,811           | 128,240           |
| Interest paid on bonds . . . . .   | <u>(122,884)</u>  | <u>(142,360)</u>  |
| NET CASH FROM CAPITAL AND<br>RELATED FINANCING ACTIVITIES                                      | <u>(112,840)</u>  | <u>(112,840)</u>  |
| Cash Flows from Investing Activities:  |                   |                   |
| Interest on investments . . . . .  | 32,400            | 18,228            |
| Sale (purchase) of cash investments . . . . .  | <u>28,282</u>     | <u>50,430</u>     |
| NET CASH FROM INVESTING ACTIVITIES   | <u>60,682</u>     | <u>68,658</u>     |
| NET INCREASE IN CASH<br>AND CASH EQUIVALENTS   | 250,960           | 61,895            |
| CASH AND CASH EQUIVALENTS - BEGINNING . . . . .  | <u>481,821</u>    | <u>419,926</u>    |
| CASH AND CASH EQUIVALENTS - ENDING   | <u>\$ 732,781</u> | <u>\$ 481,821</u> |

See accompanying notes.

TECH OF MINES, LOUISIANA

EXHIBIT 4

COMBINED STATEMENT OF REVENUES, EXPENSES, AND

CHANGES IN RETAINED EARNINGS - ALL PROVISIONS FUND TYPES

Year Ended June 30, 1986

|  | <u>1985</u>         | <u>1984</u>         |
|--|---------------------|---------------------|
| <b>Operating revenues:</b>                         |                     |                     |
| Gas sales . . . . .                                | \$ 481,808          | \$ 481,808          |
| Water sales . . . . .                              | 256,118             | 264,708             |
| Street service charges . . . . .                   | 186,500             | 180,514             |
| Late payment penalty charges . . . . .             | 6,263               | 5,204               |
| Service charges . . . . .                          | 1,277               | 1,203               |
| Miscellaneous income . . . . .                     | 1,518               | 4,795               |
| Bad debt recovery . . . . .                        | -                   | 1,480               |
| TOTAL OPERATING REVENUES                           | <u>929,484</u>      | <u>939,512</u>      |
| <b>Operating expenses:</b>                         |                     |                     |
| Gas department . . . . .                           | 426,874             | 341,923             |
| Water and sewer department . . . . .               | 181,808             | 208,814             |
| TOTAL OPERATING EXPENSES                           | <u>608,682</u>      | <u>550,737</u>      |
| OPERATING INCOME                                   | <u>320,802</u>      | <u>388,775</u>      |
| <b>Non-Operating revenues (expenses):</b>          |                     |                     |
| Interest income . . . . .                          | 22,480              | 18,219              |
| Amortization of bond discount . . . . .            | 22                  | 24                  |
| Interest expense . . . . .                         | (28,844)            | (44,344)            |
| Paying agents' fees . . . . .                      | (891)               | (888)               |
| Waste development fund . . . . .                   | 25,682              | -                   |
| TOTAL NON-OPERATING REVENUES (EXPENSES)            | <u>18,449</u>       | <u>(20,829)</u>     |
| INCOME BEFORE OPERATING TRANSFERS                  | <u>339,251</u>      | <u>367,946</u>      |
| Operating transfers . . . . .                      | <u>100,000</u>      | <u>100,000</u>      |
| NET INCOME   | <u>439,251</u>      | <u>467,946</u>      |
| <b>Add current year's depreciation</b>             |                     |                     |
| on fixed assets acquired by funds                  |                     |                     |
| wholly or partially restricted for capital         |                     |                     |
| expenditures that reduce contributed               |                     |                     |
| equity . . . . .                                   | <u>68,481</u>       | <u>67,623</u>       |
| INCREASE (DECREASE) IN RETAINED EARNINGS . . . . . | <u>507,732</u>      | <u>535,569</u>      |
| RETAINED EARNINGS, BEGINNING . . . . .             | <u>1,326,708</u>    | <u>1,326,708</u>    |
| RETAINED EARNINGS, ENDING                          | <u>\$ 1,834,440</u> | <u>\$ 1,862,277</u> |

See accompanying notes.

| SPECIAL SERVICE FUND |                   |                                  | GEN. SERVICE FUND |                  |                                  |
|----------------------|-------------------|----------------------------------|-------------------|------------------|----------------------------------|
| Budget               | Actual            | Variance Favorable / Unfavorable | Budget            | Actual           | Variance Favorable / Unfavorable |
| \$ 144,128           | \$ 227,520        | \$ 41,481                        | \$ -              | \$ -             | \$ -                             |
| -                    | -                 | -                                | -                 | -                | -                                |
| -                    | -                 | -                                | -                 | -                | -                                |
| 300                  | 2,255             | 2,955                            | -                 | -                | -                                |
| 4,800                | 4,588             | 212                              | -                 | -                | -                                |
| 2,800                | 5,248             | 2,448                            | 2,800             | 2,178            | 622                              |
| -                    | 4,562             | 4,562                            | -                 | -                | -                                |
| -                    | -                 | -                                | -                 | -                | -                                |
| <u>152,028</u>       | <u>245,863</u>    | <u>51,835</u>                    | <u>2,800</u>      | <u>2,178</u>     | <u>622</u>                       |
| 32,778               | 52,443            | (19,665)                         | -                 | -                | -                                |
| -                    | -                 | -                                | -                 | -                | -                                |
| -                    | -                 | -                                | -                 | -                | -                                |
| -                    | 2,988             | (2,988)                          | -                 | -                | -                                |
| -                    | -                 | -                                | 22,122            | 22,122           | -                                |
| -                    | -                 | -                                | 22,288            | 22,288           | -                                |
| <u>32,778</u>        | <u>55,431</u>     | <u>(22,653)</u>                  | <u>44,410</u>     | <u>44,410</u>    | <u>-</u>                         |
| <u>189,250</u>       | <u>297,893</u>    | <u>10,820</u>                    | <u>166,210</u>    | <u>146,588</u>   | <u>620</u>                       |
| <u>182,242</u>       | <u>166,260</u>    | <u>(12,022)</u>                  | <u>48,224</u>     | <u>36,268</u>    | <u>(11,956)</u>                  |
| 67,812               | 72,222            | 4,410                            | -                 | 110,812          | (43,000)                         |
| <u>249,852</u>       | <u>248,482</u>    | <u>1,370</u>                     | <u>68,245</u>     | <u>63,280</u>    | <u>4,965</u>                     |
| <u>\$ 318,092</u>    | <u>\$ 328,374</u> | <u>\$ 10,282</u>                 | <u>\$ 52,245</u>  | <u>\$ 52,252</u> | <u>\$ (707)</u>                  |

TOWN OF KIRK, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES - FUND 001  
 ACTING-GENERAL, SPECIAL REVENUE, AND DEBT SERVICE FUNDS  
 Year ended June 30, 2006

|   | GENERAL FUND      |                   |  |
|---|-------------------|-------------------|--|
|   | Budget            | Actual            | Variance<br>Favorable<br>(Unfavorable) |
| <b>Revenues:</b>  |                   |                   |  |
| Taxes . . . . .   | \$ 108,328        | \$ 120,493        | \$ 12,165                              |
| License and permits . . . . .   | 47,500            | 47,440            | (60)                                   |
| Intra-governmental . . . . .  | 32,000            | 37,540            | 5,540                                  |
| Fines . . . . .   | 47,900            | 52,820            | 4,920                                  |
| Special assessments . . . . .   | -                 | -                 | -                                      |
| Leases . . . . .  | -                 | -                 | -                                      |
| Interest . . . . .  | 1,500             | 1,820             | 320                                    |
| Miscellaneous . . . . .   | 4,500             | 11,814            | 7,314                                  |
| Motor vehicle . . . . .   | -                 | 1,800             | 1,800                                  |
| Sale of land . . . . .  | -                 | -                 | -                                      |
| <b>TOTAL REVENUES</b>   | <u>242,228</u>    | <u>298,627</u>    | <u>56,400</u>                          |
| <b>Expenditures:</b>  |                   |                   |  |
| General government . . . . .  | 84,478            | 108,413           | 23,935                                 |
| Project expenses . . . . .  | -                 | -                 | -                                      |
| Public safety . . . . .   | 188,880           | 278,078           | 89,198                                 |
| Streets . . . . .   | 52,420            | 57,344            | 4,924                                  |
| Culture and parks . . . . .   | -                 | -                 | -                                      |
| Principal retirement . . . . .  | -                 | -                 | -                                      |
| Interest . . . . .  | -                 | -                 | -                                      |
| Capital outlay . . . . .  | -                 | 14,802            | 14,802                                 |
| <b>TOTAL EXPENDITURES</b>   | <u>425,778</u>    | <u>458,637</u>    | <u>32,859</u>                          |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b>                                  | <u>116,450</u>    | <u>140,000</u>    | <u>23,550</u>                          |
| <b>OTHER FINANCING SOURCES (USES):</b>  |                   |                   |  |
| Operating transfers . . . . .   | 180,210           | 98,381            | (81,829)                               |
| <b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER<br/>SOURCES OVER EXPENDITURES AND OTHER USES</b> | <u>296,660</u>    | <u>238,701</u>    | <u>(57,959)</u>                        |
| <b>FUND BALANCE, BEGINNING</b>  | <u>318,320</u>    | <u>314,300</u>    | <u>4,020</u>                           |
| <b>FUND BALANCE, ENDING</b>   | <u>\$ 614,980</u> | <u>\$ 553,001</u> | <u>\$ 61,979</u>                       |

See accompanying notes.

| DEBT<br>Service | Capital<br>PROJECTS | TOTALS                             |  | COMBINED   |                             |
|-----------------|---------------------|------------------------------------|--|--|-----------------------------|
|                 |                     | GOVERNMENT<br>(Memorandum<br>Only) | UNITED<br>NATIONS<br>ECONOMIC<br>COMMISSION<br>FOR AFRICA<br>PROGRAM | UNITED<br>NATIONS<br>ECONOMIC<br>COMMISSION<br>FOR AFRICA<br>PROGRAM | TOTALS<br>(Memorandum Only) |
|                 |                     | 1986                               | 1986   | 1986   | 1986                        |
| \$ -            | \$ -                | \$ 348,000                         | \$ -   | \$ 348,000   | \$ 399,645                  |
| -               | -                   | 67,442                             | -  | 67,442   | 67,442                      |
| -               | 67,897              | 66,066                             | 323,828  | 390,894  | 342,832                     |
| -               | -                   | 32,803                             | -  | 32,803   | 51,386                      |
| -               | -                   | 3,255                              | -  | 3,255  | 280                         |
| -               | -                   | 4,549                              | -  | 4,549  | -                           |
| 2,178           | -                   | 31,834                             | -  | 31,834   | 5,728                       |
| -               | -                   | 28,273                             | -  | 28,273   | 16,688                      |
| -               | -                   | 2,942                              | -  | 2,942  | -                           |
| -               | -                   | -                                  | -  | -  | 90,250                      |
| <u>2,178</u>    | <u>67,897</u>       | <u>392,338</u>                     | <u>323,828</u>   | <u>716,166</u>   | <u>832,274</u>              |
| -               | -                   | 181,838                            | -  | 181,838  | 136,294                     |
| -               | -                   | -                                  | -  | -  | 43,398                      |
| -               | -                   | 275,679                            | -  | 275,679  | 248,578                     |
| -               | -                   | 67,384                             | -  | 67,384   | 66,663                      |
| -               | -                   | 3,064                              | -  | 3,064  | 3,833                       |
| -               | -                   | -                                  | 129,646  | 129,646  | 221,644                     |
| -               | 69,880              | 69,188                             | -  | 69,188   | 64,438                      |
| 22,222          | -                   | 22,222                             | -  | 22,222   | 28,828                      |
| 25,088          | -                   | 25,088                             | -  | 25,088   | 27,286                      |
| <u>48,273</u>   | <u>69,880</u>       | <u>428,332</u>                     | <u>129,646</u>   | <u>557,978</u>   | <u>608,931</u>              |
| <u>186,843</u>  | <u>112,143</u>      | <u>657,662</u>                     | <u>89,248</u>  | <u>848,873</u>   | <u>11,760</u>               |
| 32,488          | 22,222              | 346,662                            | -  | 368,882  | 389,213                     |
| -               | -                   | 1,823,238                          | -  | 1,823,238  | 181,282                     |
| <u>32,488</u>   | <u>22,222</u>       | <u>348,485</u>                     | <u>-</u>   | <u>552,120</u>   | <u>570,495</u>              |
| 110,832         | 18                  | 1,328                              | 83,948   | 85,276   | 109,869                     |
| <u>65,345</u>   | <u>-</u>            | <u>928,763</u>                     | <u>28,202</u>  | <u>956,967</u>   | <u>415,663</u>              |
| <u>2 28,222</u> | <u>22</u>           | <u>552,825</u>                     | <u>112,250</u>   | <u>665,075</u>   | <u>2 225,820</u>            |

TOWN OF KILBUCK, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES  
 AND EXCEPTED FINANCIAL COMPONENT UNIT  
 Year Ended June 30, 1994

|   | General           | Special<br>Revenues |
|---|-------------------|---------------------|
| <b>Revenues:</b>  |                   |                     |
| Taxes . . . . .   | \$ 396,484        | \$ 497,544          |
| Licenses and permits . . . . .  | 87,442            | -                   |
| Intergovernmental . . . . .   | 29,349            | -                   |
| Fees . . . . .  | 62,950            | -                   |
| Special assessments . . . . .   | -                 | 2,255               |
| Lottery . . . . .   | -                 | 4,509               |
| Interest . . . . .  | 1,860             | 1,240               |
| Miscellaneous . . . . .   | 11,816            | 8,557               |
| Minor vehicle . . . . .   | 2,802             | -                   |
| Sale of land . . . . .  | -                 | -                   |
| <b>TOTAL REVENUES</b>   | <u>593,813</u>    | <u>514,065</u>      |
| <b>Expenditures:</b>  |                   |                     |
| <b>Current:</b>   |                   |                     |
| General government . . . . .  | 168,423           | 63,442              |
| Project expenses . . . . .  | -                 | -                   |
| Public safety . . . . .   | 275,078           | -                   |
| Debris . . . . .  | 57,348            | -                   |
| Culture and recreation . . . . .  | -                 | 1,804               |
| Police & housing . . . . .  | -                 | -                   |
| Capital outlay . . . . .  | 13,832            | 52,349              |
| <b>Other services:</b>  |                   |                     |
| Principal retirement . . . . .  | -                 | -                   |
| Interest . . . . .  | -                 | -                   |
| <b>TOTAL EXPENDITURES</b>   | <u>437,681</u>    | <u>117,595</u>      |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>                                      | <u>156,132</u>    | <u>396,470</u>      |
| <b>Other financing sources (uses):</b>  |                   |                     |
| Operating transfers in . . . . .  | 28,344            | -                   |
| Operating transfers out . . . . .   | -                 | (109,398)           |
| <b>TOTAL OTHER FINANCING SOURCES (USES)</b>   | <u>28,344</u>     | <u>(109,398)</u>    |
| <b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER<br/>SOURCES OVER EXPENDITURES AND OTHER USES</b> | <u>184,476</u>    | <u>287,072</u>      |
| <b>FUND BALANCE, BEGINNING . . . . .</b>  | <u>164,552</u>    | <u>149,807</u>      |
| <b>FUND BALANCE, ENDING</b>   | <u>\$ 348,928</u> | <u>\$ 436,879</u>   |

See accompanying notes.

| PROPERTY<br>CLASSIFICATION | ACCOUNT GROUPS |           | TOTAL       | COMPONENT     |             | TOTALS      |         |
|----------------------------|----------------|-----------|-------------|---------------|-------------|-------------|---------|
|                            | General        | General   | FINANCY     | HEALTH        | REVENUE     | REVENUE     | REVENUE |
|                            | Funds          | Long-Term | Government  | APPROPRIATION | HEALTH      | REVENUE     | REVENUE |
|                            | Funds          | Total     | State       | PROGRAM       | PROGRAM     | PROGRAM     | PROGRAM |
| \$ 80,518                  | -              | -         | \$ 180,518  | \$ -          | \$ 108,540  | \$ 52,078   |         |
| -                          | -              | -         | 88,518      | -             | 88,518      | -           |         |
| 11,800                     | -              | -         | 10,540      | -             | 11,540      | 11,540      |         |
| -                          | -              | -         | 10,540      | -             | 11,508      | 24,207      |         |
| 12,320                     | -              | -         | 10,540      | -             | 10,320      | 10,000      |         |
| 424                        | -              | -         | 424         | -             | 424         | 424         |         |
| 61,292                     | -              | -         | 50,090      | -             | 50,090      | 60,731      |         |
| 548,886                    | -              | -         | 548,886     | -             | 608,045     | 590,790     |         |
| -                          | -              | 204,762   | 204,762     | -             | 204,762     | 204,762     |         |
| 781,484                    | -              | 204,762   | 1,112,287   | -             | 1,112,287   | 1,000,000   |         |
| 2,449,428                  | -              | -         | 2,449,428   | -             | 2,449,428   | 2,400,120   |         |
| -                          | 485,878        | -         | 485,878     | -             | 485,878     | 485,878     |         |
| 86,470                     | -              | -         | 86,470      | -             | 86,470      | 86,470      |         |
| 1,259,807                  | -              | -         | 1,259,807   | -             | 1,259,807   | 1,240,400   |         |
| -                          | -              | -         | 49,315      | -             | 49,315      | 49,315      |         |
| -                          | -              | -         | 478,698     | 128,281       | 444,895     | 400,000     |         |
| 1,788,115                  | 485,878        | -         | 3,684,118   | 128,281       | 3,119,117   | 3,042,685   |         |
| 2,6,572,412                | 2,485,726      | 2,204,792 | 2,6,435,480 | 2,119,382     | 2,6,226,488 | 2,6,000,000 |         |

TRUST OF KINGS, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS,

AND DISCREETLY PRESERVED COMPONENT UNIT

JUNE 30, 1988

|  | COMBINED FUND TYPES |                    |                  |                     |
|--|---------------------|--------------------|------------------|---------------------|
|  | General             | Special<br>Revenue | Debt<br>Service  | Capital<br>Projects |
| <b>LIABILITIES</b>                               |                     |                    |                  |                     |
| Accounts payable . . . . .                       | \$ 19,919           | \$ 500             | \$ -             | \$ -                |
| Bank overdrafts . . . . .                        | 89,158              | -                  | -                | -                   |
| Due to other funds . . . . .                     | 184                 | 1,000              | -                | -                   |
| Deferred revenues . . . . .                      | -                   | 11,000             | -                | -                   |
| Reserve from restricted assets:                  |                     |                    |                  |                     |
| Current maturities of revenue<br>bonds . . . . . | -                   | -                  | -                | -                   |
| Accrued interest . . . . .                       | -                   | -                  | -                | -                   |
| Customer deposits . . . . .                      | -                   | -                  | -                | -                   |
| Revenue bonds payable, long-term                 | -                   | -                  | -                | -                   |
| General obligation bonds payable                 | -                   | -                  | -                | -                   |
| <b>TOTAL LIABILITIES</b>                         | <u>109,361</u>      | <u>12,500</u>      | <u>-</u>         | <u>-</u>            |
| <b>FUND EQUITY</b>                               |                     |                    |                  |                     |
| Contributed capital . . . . .                    | -                   | -                  | -                | -                   |
| Investment in general fund assets                | -                   | -                  | -                | -                   |
| Retained earnings:                               |                     |                    |                  |                     |
| Reserved for revenue bonds . . . . .             | -                   | -                  | -                | -                   |
| Unreserved . . . . .                             | -                   | -                  | -                | -                   |
| Fund balances:                                   |                     |                    |                  |                     |
| Reserved for debt service . . . . .              | -                   | -                  | 89,913           | -                   |
| Unreserved . . . . .                             | <u>109,361</u>      | <u>12,500</u>      | <u>-</u>         | <u>10</u>           |
| <b>TOTAL FUND EQUITY</b>                         | <u>109,361</u>      | <u>12,500</u>      | <u>89,913</u>    | <u>10</u>           |
| <b>TOTAL LIABILITIES<br/>AND FUND EQUITY</b>     | <b>\$ 218,722</b>   | <b>\$ 24,999</b>   | <b>\$ 89,913</b> | <b>\$ 20</b>        |

See accompanying notes.

| PROPERTY     | ACCOUNT GROUP |            |              | TOTAL      | COMMITMENT   |                      | TOTAL                |           |
|--------------|---------------|------------|--------------|------------|--------------|----------------------|----------------------|-----------|
|              | General       | General    | Memorandum   | PRINCIPAL  | RESIDUAL     |                      | RESIDUAL             |           |
|              |               |            |              |            | Fixed        | Long-Term            | SEC 502 &            | SEC 502 & |
| FUND TYPE    | Reserve       | Debt       | Only         | Debt       | PROGRAM      | (Residual/Debt Only) | (Residual/Debt Only) |           |
| Enterprise   |               |            |              |            |              |                      |                      |           |
| \$ 787,324   | \$ -          | \$ -       | \$ 2,009,800 | \$ 108,444 | \$ 1,368,444 | \$ 1,081,324         | \$ 1,081,324         |           |
| 246,522      | -             | -          | 246,322      | -          | 246,322      | 246,494              | 246,494              |           |
| -            | -             | -          | 18,726       | -          | 18,726       | 18,884               | 18,884               |           |
| -            | -             | -          | 2,289        | -          | 2,289        | -                    | -                    |           |
| 2,314        | -             | -          | 4,180        | -          | 4,180        | 2,314                | 2,314                |           |
| 92,582       | -             | -          | 127,446      | -          | 127,446      | 127,682              | 127,682              |           |
| -            | -             | -          | 14,000       | -          | 14,000       | 14,241               | 14,241               |           |
| -            | -             | -          | 13,566       | -          | 13,566       | 13,806               | 13,806               |           |
| -            | -             | -          | 8,188        | 1,700      | 8,188        | 8,388                | 8,388                |           |
| 78,900       | -             | -          | 609,002      | -          | 138,322      | 42,882               | 42,882               |           |
| 150,881      | -             | -          | 210,589      | -          | 148,581      | 122,324              | 122,324              |           |
| 1,630        | -             | -          | 1,400        | -          | 1,400        | 1,521                | 1,521                |           |
| 2,388,842    | 688,870       | -          | 2,874,838    | -          | 2,974,008    | 2,988,475            | 2,988,475            |           |
| -            | -             | 68,322     | 68,322       | -          | 68,322       | 68,322               | 68,322               |           |
| -            | -             | 248,622    | 248,622      | -          | 248,622      | 248,622              | 248,622              |           |
| \$ 4,372,822 | \$ 948,226    | \$ 284,822 | \$ 5,138,482 | \$ 218,262 | \$ 3,226,188 | \$ 3,227,214         | \$ 3,227,214         |           |

TOWN OF KIRK, LOUISIANA  
 UNAUDITED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS,  
 AND DISCRETIONARY DESIGNATED COMPONENT UNIT  
 JUNE 30, 1996

|                                      | GOVERNMENTAL FUND TYPES |                   |                  |              |
|--------------------------------------|-------------------------|-------------------|------------------|--------------|
|                                      | General                 | Special           | Debt             | Capital      |
|                                      |                         | Revenue           | Service          | Projects     |
| <b>ASSETS</b>                        |                         |                   |                  |              |
| Cash . . . . .                       | \$ 183,478              | \$ 281,380        | \$ -             | \$ 38        |
| Investments . . . . .                | -                       | -                 | -                | -            |
| Receivables:                         |                         |                   |                  |              |
| Taxes . . . . .                      | -                       | 18,718            | -                | -            |
| Interest . . . . .                   | -                       | 3,283             | -                | -            |
| Delinquent . . . . .                 | -                       | 5,989             | -                | -            |
| Accounts . . . . .                   | 44,881                  | -                 | -                | -            |
| Special assessments . . . . .        | -                       | 18,880            | -                | -            |
| Due from other funds . . . . .       | -                       | 13,540            | -                | -            |
| Due from other governments . . . . . | 8,188                   | -                 | -                | -            |
| Restricted assets:                   |                         |                   |                  |              |
| Cash . . . . .                       | -                       | -                 | 88,313           | -            |
| Investments . . . . .                | -                       | -                 | -                | -            |
| Interest receivable . . . . .        | -                       | -                 | -                | -            |
| Fixed assets (net) . . . . .         | -                       | -                 | -                | -            |
| Amount available in debt             |                         |                   |                  |              |
| service fund . . . . .               | -                       | -                 | -                | -            |
| Amount to be provided for            |                         |                   |                  |              |
| retirement of general long-term      |                         |                   |                  |              |
| debt . . . . .                       | -                       | -                 | -                | -            |
| <b>TOTAL ASSETS</b>                  | <b>\$ 281,666</b>       | <b>\$ 313,453</b> | <b>\$ 88,313</b> | <b>\$ 38</b> |

See accompanying notes.

GENERAL PURPOSE FINANCIAL STATEMENTS

The Honorable Fred Avey, Mayor  
and Members of the Board of Aldermen  
Town of Kinder, Louisiana  
Page 2

of the general purpose financial statements of the Town of Kinder, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

*Miles & Company, CPAs, APC*

Miles & Company, CPAs, APC  
December 23, 1970



**Mires & Company**  
*A Professional Corporation*  
**Certified Public Accountants**

Member  
 American Institute of Certified Public Accountants  
 State of Louisiana Chapter of the American  
 Institute of Certified Public Accountants  
 Louisiana Chapter of the Institute of Certified Public Accountants

**INDEPENDENT AUDITORS' REPORT**

The Honorable Fred Aebly, Mayor  
 and Members of the Board of Aldermen  
 Town of Kinder, Louisiana

We have audited the accompanying general purpose financial statements of the Town of Kinder, Louisiana, as of and for the year ended June 30, 1996, as listed in the table of contents. These general purpose financial statements are the responsibility of the Town of Kinder, Louisiana, management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, Audits of State and Local Governments. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Kinder, Louisiana, as of June 30, 1996, and the results of its operations and cash flows of its proprietary fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated December 23, 1996 on our consideration of the Town of Kinder, Louisiana's internal control structure and a report dated December 23, 1996 on its compliance with laws and regulations.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules and statistical data listed in the table of contents are presented for purposes of additional analysis and are not a required part

|  |    |
|--|----|
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|   |  |    |
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|  |     |    |
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|  |     |    |
|--|-----|----|
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|  |     |    |
|--|-----|----|
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STATE OF LOUISIANA  
ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 1934

Mayor Fred Aaby, and  
Board of Aldermen  
Town of Kinder, Louisiana  
Page 3

**Comment:**

Purchases of materials and supplies such as gasoline totaling more than the bid threshold during a fiscal year should be purchased through a "delivery-order contract" awarded by public bid for use during the contract period. Such contracts for supplies with volatile prices may use recognized price indexes for the specific supply, with bid competition ensuring safety on vendor's margin offered by each bidder. Attorney General Opinion 95-140.

**Management response:**

Consideration will be given as to the effect of this.

**Comment:**

A job description should be written for each administrative employee stating the jobs performed and the time required, stating whether the duties are daily, monthly or weekly.

**Management response:**

This will be done immediately.

After a job description is completed, suggestions could lead staggered billing, staggered meter reading, division of duties such as the person doing the utility billing doing the sales tax reports and perhaps a division of other duties. None of this can be accomplished unless we have a job description.

This report is intended for the use of management, Mayor, Board of Aldermen, and the Legislative Auditor of the State of Louisiana.

*Mix & Company, CPAs, APC*

Mix & Company, CPAs, APC  
December 23, 1996



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# TOWN OF KINDER LOUISIANA



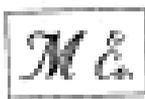
## FINANCIAL STATEMENTS

FOR THE YEAR ENDED  
JUNE 30, 1996

Under provisions of state law, this report is a public document. A copy of this report has been distributed to the auditor or investment entity and other governmental public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: SEP 26 1996

CS: Mr. 2 2007 10  
10/20/96



*Morse & Company*  
CPA's  
Certified Public Accountants